Appendix A - Total Income By Fund FY06

Account Description	Investment Income	<----------Pool Distributions----------> STIP	MDEP	MTIP	MPEP	RFBP	TFBP	MTRP	Total
PERS - DB	32,082,783	3,409,413	14,181,128	6,810,762	3,266,451	53,342,167		63,220	113,155,924
Teachers Retirement	12,880,038	2,701,497	10,926,747	5,237,481	2,504,300	40,611,147		48,829	74,910,039
New Fund	31,350,460	863,794							32,214,254
Coal Severance Tax In	12,242,283	2,116,919					16,735,525		31,094,727
Trust And Legacy		408,162					24,428,206		24,836,368
STIP Local Government		24,055,083							24,055,083
General Fund	8,113,695	10,517,593							18,631,288
UCFRB Restoration Fun	601,112	366,170					7,795,840		8,763,122
TSEF Income Fund	412,830	527,250					7,001,102		7,941,183
RITT Income Fund		18,684					5,896,878		5,915,562
SST/OU Remedial Actio	1,441,539	241,095					3,141,572		4,824,207
Sheriffs Retirement A	819,980	192,064	662,185	316,282	151,824	2,626,605		2,953	4,771,892
Highway 93 Bond Proce	2,350,590	2,358,897							4,709,487
Retirement Funds Bond Pool		4,594,758							4,594,758
State Policemen Reser	448,805	230,162	679,093	331,097	159,135	2,724,535		3,036	4,575,863
Firefighters Unified	352,318	224,876	646,691	314,991	151,351	2,589,994		2,911	4,283,132
Tobacco Settlement In		66,849					3,320,678		3,387,527
Trust Funds Bond Pool		3,385,320							3,385,320
Highway Patrol Retire	1,130,791	78,917	361,966	174,532	84,133	1,446,091		1,581	3,278,012
Old State Fund	2,637,816	246,590							2,884,406
Montana Judges Retire	336,942	59,751	211,600	101,221	48,701	840,942		936	1,600,091
TSEF Region Water Inc		136,614					1,390,829		1,527,443
Game Wardens Retireme		144,838	223,384	105,959	50,544	900,670		1,061	1,426,456
Montana Pole Remedial	297,175	295,798					810,973		1,403,946
General License	498,151	849,142							1,347,293
MSU Designated Funds		863,318					461,619		1,324,937
Group Benefits Claims	649,190	636,802							1,285,992
Tobacco Hlth and Medi		1,238,075							1,238,075
MT Oil & Gas Tax Clea		1,213,349							1,213,349
Big Sky Economic Dev.		19,249					1,174,441		1,193,690
UM-MSO Unrestricted O		959,465					149,600		1,109,065
MUS Group Insurance P		1,094,811							1,094,811
Coal Tax-FWP Trust		14,619					957,208		971,827
UCFRB Assess/Litig. C		1,720					901,053		902,772
Agency Insurance Int.		776,033							776,033
MSU Auxiliary Funds		485,242					180,620		665,862
Common School Permane		641,586							641,586
Volunteer Firefighter	64,790	43,853	86,185	44,301	21,522	360,083		395	621,129
Highways Special Reve		605,675							605,675
Long Range Building P		515,950							515,950
UM-MSO Renewal & Repl		506,208							506,208
Zortman/Landusky Long	483,673	2,527							486,200
Wildlife Mitigation T	404,315	78,656							482,971
Wildlife Habitat		478,120							478,120
Cultural Trust		25,868					421,172		447,040
UM-MSO Auxiliary Ente		434,616							434,616
MSU General Operating		401,673					20,536		422,209
Elections Federal Gra		380,447							380,447
MSU Renewal & Replace		321,515					58,507		380,023
Real Property Trust-W	82,536	21,914					272,505		376,955
Hail Insurance		363,201							363,201
Oil & Gas ERA		299,881							299,881
Employment Security A		285,820							285,820
MSU-Billings Designat		280,356							280,356
Real Property Trust	72,342	13,905					172,185		258,432
Orphan Share Fund		246,391							246,391
Reclamation - OSM Tru	183,887	57,174							241,060
MSU Retirmnt of Indeb		237,721							237,721
CST Bond Unrestrict.		234,386							234,386
Guaranteed Stdt. Loan		216,734							216,734
UM-MSO Designated		142,050					74,091		216,141
Noxious Weed Mgmt Tru	185,719	28,391							214,111
U.S. Dept Ed / GSL Re		213,987							213,987
MSU-Blgs Renewal & Re		190,945							190,945
UM-TECH Unrestricted		183,115							183,115
Research & Commercial		175,498							175,498
MSU -AG Genl Operatin		165,146							165,146
UM-MSO Restricted		160,720							160,720
HUD Section 8 Housing		134,186							134,186
UM-MSO Agency		133,166					327		133,492
MSU-Billings Auxiliar		127,170							127,170
Montana Real Estate Pool		125,023							125,023
MUS Self-Funded Worke		117,232							117,232
Upland Game Bird Habi		117,107							117,107
State Lottery Fund		113,878							113,878
Sec of St Business Se		106,662							106,662
Wheat & Barley Resear		101,568							101,568
MSU Loan Funds		100,808							100,808
GO SBP Debt Service		99,449							99,449
UM-MSO Endowments		5,159	7,838				84,966		97,964
MSU Unexpended Plant		95,379							95,379
Thomas Teakle Trust F	84,290	561	2,697				2,716		90,264
James H. Bradley Memo	83,184	532	3,149				2,175		89,040
MSU Restricted Funds		87,421					1,526		88,947
Charles Bair Trust	75,188	1,286	2,245				9,982		88,702

Appendix A - Total Income By Fund FY06

Account Description	Investment Income	<----------Pool Distributions----------> STIP	MDEP	MTIP	MPEP	RFBP	TFBP	MTRP	Total
CST 2001D Refunding D		86,652							86,652
MSU-Blgs Genl Operati		86,074							86,074
Coal Bed Methane Prot		85,952							85,952
C R Kendall Bond Forf		85,515							85,515
Inspection and Contro		83,886							83,886
GO Bond Debt Ser-Rene		81,237							81,237
Market Based Combo Sa		79,191							79,191
Petroleum Storage Tan		79,189							79,189
2006A LRBP 20 - Year		76,757							76,757
Subsequent Injuiry-Tr	63,448	9,299							72,747
Noxious Weed Admin Ac		71,483							71,483
MSU-GCOTUnexpended Pl		71,324							71,324
UM-Wstern Unrestrict		71,264							71,264
Hard Rock Mining Recl		68,873							68,873
Facilities Finance Au		68,769							68,769
Lvstk Per Capita		66,500							66,500
UM-HCOT Unrestricted		64,289							64,289
OSM Trust Fund - Coal		63,302							63,302
FY05 CERCLA Bond Proc		61,841							61,841
Uninsured Employer Fu		57,618							57,618
MSU-EXT Designated Fu		55,673							55,673
Habitat Trust Interes		50,546							50,546
Z/L Long Term H2O Tru	15,328	33,461							48,789
BVSL Special Revenue		47,481							47,481
PERS - DB Education		46,203							46,203
Warm Water Fish Stamp		45,217							45,217
State Land Bank		44,754							44,754
Rural Develop & Rehab		44,388							44,388
Mountain Sheep Accoun		44,335							44,335
2005B LRBP Bonds		43,328							43,328
UM-MSO Student Loans		42,882							42,882
CST 04A Refund Debt S		42,702							42,702
SEC 8 Project Based		42,535							42,535
Energy Conservation:		42,334							42,334
Fisheries Mit Trust F		41,688							41,688
UM-TECH Unexpended Pl		41,004							41,004
UM-TECH Restricted		19,173					21,189		40,362
Alternative Energy Re		39,707							39,707
River Restoration Acc		38,357							38,357
MSU-GCOT Designated F		36,287							36,287
Microbusiness Admin A		34,823							34,823
MSU-Blg Unexpended Pl		34,148							34,148
Waterfowl Stamp Spec.		33,770							33,770
Housing Trust Fund		31,861							31,861
Pegasus Bankruptcy/Op		31,507							31,507
CST 2003A Taxex Debt		30,597							30,597
Zortman Recl-Last (1,		30,349							30,349
MSU-AG Restricted Fun		17,146					13,128		30,274
Pesticide Groundwater		30,076							30,076
UM-TECH Renewal & Rep		29,731							29,731
Cashed Plan II Securi		27,529							27,529
Milltown Restoration		26,569							26,569
MSU-EXT Genl Operatin		26,026							26,026
Justice Assistance Gr		25,894							25,894
MSU-GCOT Genl Operati		25,511							25,511
Montana Heritage Comm		24,437							24,437
Rural Physicians Acco		24,371							24,371
UM-Western Aux Enterp		23,576							23,576
Unlocated Mineral Own		22,759							22,759
Seven-Up Pete Interes		22,443							22,443
Enhanced 9-1-1 Emerg		22,192							22,192
Coal Tax Trust Accoun		21,406							21,406
Fishing Access Site A		21,325							21,325
Acc. Cty Sick/Vacatio		21,003							21,003
UM-Western Unexpended		20,193							20,193
UM-HCOT Unexpended Pl		19,616							19,616
Water Storage St Sp R		19,518							19,518
UM-TECH Student Loans		14,677	903				3,872		19,451
Broadwater Irrigation		19,289							19,289
State Lands Res Dev		19,231							19,231
Juvenile Accountabili		19,148							19,148
Energy Conservation:		18,933							18,933
UM-Western Renew & Re		18,354							18,354
Leg Branch Reserve Ac		17,039							17,039
2006A LRBP 10 - Year		16,691							16,691
Real Estate Recovery		16,403							16,403
Landusky Recl-Last (1		16,043							16,043
Produce Account		15,984							15,984
2003A LRBP Bonds		15,964							15,964
PERS-DC Disability		15,609							15,609
Treasure State Endowm		15,530							15,530
Industrial Revenue Bo		14,885							14,885
GO Bond Loan Loss Res		14,314							14,314
Wildlife Mit Trust Fn		14,132							14,132
Real Estate Trust Ear		14,047							14,047

Appendix A - Total Income By Fund FY06

Account Description	Investment Income	<----------Pool Distributions----------> STIP	MDEP	MTIP	MPEP	RFBP	TFBP	MTRP	Total
Montana Land Informat		13,775							13,775
HFA Loan Program		13,239							13,239
457 Plan - Administra		12,806							12,806
MSU Endowment Funds		891					11,754		12,645
Flexible Spending Fun		12,371							12,371
MSU-GCOT Auxiliary Fu		12,304							12,304
Big Horn Limestone Bo		11,761							11,761
Pesticide Account		10,929							10,929
PERS - DC Administrat		10,900							10,900
Moore-Sipple Connecto		10,101							10,101
Off Hwy Vehicle Acct		9,445							9,445
Cashed Plan I Securit		9,265							9,265
Pegasus - Basin		9,104							9,104
Luttrill Pit - Oper &		9,095							9,095
Environmental Rehab &		8,083							8,083
Pegasus - Beal Mounta		7,832							7,832
VC National Park Srvc		7,775							7,775
MSU-GCOT Retrmnt Inde		7,760							7,760
OSM Trust Fund - Acid		7,513							7,513
MSU-Nrthern Genl Oper		7,483							7,483
Special Law Enforceme		7,162							7,162
Fishing Access Site M		7,043							7,043
MSU-FIRE Designated F		6,876							6,876
Search & Rescue		6,782							6,782
EDA Revolving Loan Fu		6,447							6,447
MSU-Billings Loan Fun		6,764							6,764
96 Section		6,274							6,274
Foster child trust		6,241							6,241
GO 03 SBP Bond Procee		6,240							6,240
Off-Highway Vehicle F		6,106							6,106
Montana State Library		6,084							6,084
Oil & Gas Damage Miti		6,030							6,030
Hazardous Waste-CERCL		6,025							6,025
Environmental Quality		5,959							5,959
UM-Western Student Lo		5,887							5,887
MSU-Northern Loan Fun		5,826							5,826
MSU Agency Funds		5,792							5,792
Sobotka Memorial Trus							5,394		5,394
CST 04B Debt Service-		5,387							5,387
2002B LRBP Bonds		5,361							5,361
UM-Western Designated		5,330							5,330
Gear Up Essay Scholar		5,264							5,264
MSU-AG Designated Fun		5,163							5,163
State-Tribal Economic		4,848							4,848
1999C LRBP Bond		4,800							4,800
2004B LRBP		4,444							4,444
Montana Pole-Miners B		4,311							4,311
MSU-AG Unexpended Pla		4,184							4,184
Grain Services		4,143							4,143
MSU-GFCOTRenewal&Rplc		4,055							4,055
UM-TECH Designated		4,042							4,042
Stewart Trust Fund		1,700					2,296		3,996
Commercial Feed		3,856							3,856
Rail Construction Tru		3,818							3,818
Acquisitions Trust		628	388				2,697		3,713
MFWP Visitor Services		3,704							3,704
MSU-GCOT Restricted F		3,635							3,635
Gear Up Trio Scholars		3,606							3,606
Potato Research & Mar		3,399							3,399
MSU-AG Renewal & Repl		3,278							3,278
Nongame Wildlife Acco		3,276							3,276
Snowmobile Reg		3,240							3,240
UM-TECH Auxiliary Ent		3,153							3,153
Sigerson Fellwshp/Exh		3,011							3,011
UM-Forest Exper Stn U		2,841							2,841
Milk Control Bureau		2,646							2,646
CST 97B Debt Service		2,567							2,567
Commercial Fertilizer		2,550							2,550
FY06 CERCLA Bond Proc		2,512							2,512
Merritt-Wheeler Memor		119	639				1,616		2,374
PERS-DC Education		2,340							2,340
MSU-Blgs Retiremnt In		2,326							2,326
CST 90 A Fisheries Mi		2,310							2,310
UM-HCOT Endowments		2,085	187						2,272
Alfalfa Seed Assessme		2,173							2,173
LWRD Start Program -		2,146							2,146
Sobotka Expendable Tr		2,084							2,084
UM-HCOT Renewal & Rep		1,891							1,891
2003G LRBP Refunding		1,859							1,859
BOH Financial Program		1,809							1,809
CST OIC Refunding D.S		1,760							1,760
Arbitrage Rebate		1,759							1,759
Woodville Hill Abando		1,759							1,759
Elk Auction		1,667							1,667
Water Well Contractor		1,666							1,666

Appendix A - Total Income By Fund FY06

Account Description	Investment Income	STIP	MDEP	MTIP	MPEP	RFBP	TFBP	MTRP	Total
		<----------Pool Distributions---------->							
Nursery Account		1,663							1,663
Moose Auction		1,594							1,594
UM-HCOT Auxiliary Ent		1,574							1,574
2000C LRBP Bonds		1,561							1,561
Pegasus Reclamation/Z		1,484							1,484
Washington Gulch Bond		1,378							1,378
1998B LRBP Bonds		1,360							1,360
Paddlefish Roe Accoun		1,340							1,340
Stripper-SECP		1,325							1,325
Affordable House Revo		1,293							1,293
Diamond Shamrock-Admi		1,196							1,196
General Trust Fund		1,119							1,119
CST 2001E Tax Ex DS		1,101							1,101
Stripper Wells		1,092							1,092
CST 2001F Taxable D S		1,062							1,062
Haynes Collection Tru		1,051							1,051
FY01 CST Taxable Bond		968							968
MSU-FIRE Genl Operati		943							943
Upland Game Bird Plan		918							918
Exxon-SECP		880							880
Industrial Accident R		849							849
Pegsaus Reclamation/Z		820							820
Off-Hwy Vehicle Acct		800							800
Yellowstone Groundwat		740							740
Broadwater O & M		721							721
UM-Western Retire of		673							673
CST 97A Debt Service		609							609
Mule Deer Auction		558							558
MSU-Northern Endowmen		551							551
Protest Oil/Gas Royal		534							534
MSU-Billings Restrict		526							526
Mint Committee		522							522
Montana IA Disaster F		520							520
Water Adjudication		498							498
Fert. Groundwater Acc		489							489
Corbin Flats Fin Assu		475							475
FY01 CST Nontaxable B		473							473
2001B LRBP Bonds		451							451
Ag NB Private Funds		425							425
Anhydrous Ammonia Acc		392							392
Stripper-SBP		270							270
Alfalfa Leaf Cutting		270							270
Claiborne-Ortenberg-M		239							239
Donated SAR - Aeronau		223							223
Churchill Endowment		198							198
UM-Western Endowments		179							179
Snowmobile Registrati		142							142
Apiary Account		142							142
Weed Seed Free Forage		104							104
Organic Certification		86							86
Child Abuse & Neglect		61							61
Exxon-ICP		56							56
Commodity Dealer/Ware		29							29
Beginning Farm Loans		23							23
Agriculture ASD Feder		13							13
Seed Account		6							6
Mountain Goat Auction		5							5
GROSS INCOME	**110,445,198**	**78,552,304**	**27,997,026**	**13,436,624**	**6,437,961**	**105,442,234**	**75,528,777**	**124,922**	**417,965,048**
LESS ADMIN EXPENSE*	(248,881)	(30,178)	(2,311,273)	(2,366,359)	(4,566,936)	(340,187)		(333)	(9,864,148)
SUBTOTAL	**110,196,317**	**78,522,126**	**25,685,753**	**11,070,265**	**1,871,025**	**105,102,047**	**75,528,777**	**124,589**	**408,100,900**
LESS RFBP STIP INCOME		(4,594,758)							(4,594,758)
LESS TFBP STIP INCOME		(3,385,320)							(3,385,320)
LESS MTRP STIP INCOME		(125,023)							(125,023)
NET INCOME	**110,196,317**	**70,417,025**	**25,685,753**	**11,070,265**	**1,871,025**	**105,102,047**	**75,528,777**	**124,589**	**399,995,799**

*** PENSION PLAN ADMINISTRATIVE EXPENSES**

Pension Admin =====> **(9,864,148)** **408,100,900**

APPENDIX A - Securities Listings By Portfolios As Of June 30, 2006

Fund	Security Name	Coupon	Maturity	Par/Shares	Book Value	Fair Value
Treasurer's Fund	US BANK SWEEP REPO	5.25	07/03/06	18,642,905.32	18,642,905.32	18,642,905.32
	TOTAL CASH EQUIVALENT			***18,642,905.32***	***18,642,905.32***	***18,642,905.32***
Treasurer's Fund	FEDERAL HOME LOAN MTG CORP	2.85	02/23/07	15,000,000.00	14,995,361.63	14,737,116.00
Treasurer's Fund	FEDERAL HOME LN BK	4.00	03/30/07	10,000,000.00	10,000,000.00	9,877,251.00
Treasurer's Fund	FEDERAL NATL MTG ASSN	2.88	05/19/08	10,000,000.00	9,730,039.96	9,543,793.00
Treasurer's Fund	FEDERAL NATL MTG ASSN	4.50	08/15/08	10,000,000.00	10,000,000.00	9,808,810.00
Treasurer's Fund	FEDERAL HOME LN MTG CORP	4.63	08/15/08	10,000,000.00	9,968,675.91	9,855,023.00
Treasurer's Fund	FEDERAL FARM CR BKS	3.10	01/22/08	10,000,000.00	9,867,719.24	9,639,778.00
Treasurer's Fund	FEDERAL HOME LN BKS	3.25	02/26/07	10,000,000.00	10,000,785.34	9,853,100.00
Treasurer's Fund	FEDERAL HOME LN BKS	3.38	09/14/07	10,000,000.00	10,029,656.92	9,730,769.00
Treasurer's Fund	FEDERAL HOME LN BKS	4.00	06/13/08	10,000,000.00	9,911,074.46	9,718,398.00
Treasurer's Fund	FEDERAL HOME LN BKS	4.25	09/12/08	10,000,000.00	9,891,182.76	9,739,167.00
Treasurer's Fund	FEDERAL HOME LN BKS CONS	4.75	12/12/08	10,000,000.00	9,947,133.36	9,826,016.00
Treasurer's Fund	FEDERAL HOME LN BKS	4.75	03/13/09	10,000,000.00	9,900,942.67	9,810,111.00
Treasurer's Fund	FEDERAL HOME LN BKS	5.25	06/12/09	10,000,000.00	9,954,335.99	9,925,740.00
Treasurer's Fund	FREDDIE MAC	2.88	05/15/07	10,000,000.00	9,986,955.50	9,780,502.00
Treasurer's Fund	FEDERAL NATL MTG ASSN	3.25	11/15/07	10,000,000.00	9,960,361.54	9,709,318.00
Treasurer's Fund	FEDERAL NATL MTG ASSN	3.88	11/17/08	10,000,000.00	9,797,131.46	9,660,871.00
Treasurer's Fund	FEDERAL NATL MTG ASSN	3.00	08/15/07	10,000,000.00	9,977,807.32	9,737,508.00
Treasurer's Fund	FEDERAL NATL MTG ASSN	3.55	11/16/07	10,000,000.00	10,000,000.00	9,738,014.00
Treasurer's Fund	FEDERAL NATL MTG ASSN	3.25	05/11/07	15,000,000.00	14,995,967.46	14,694,625.50
Treasurer's Fund	FEDERAL NATL MTG ASSN MTN	4.30	03/09/09	10,000,000.00	9,747,474.78	9,739,808.00
	GOVERNMENT DIRECT-INDIRECT			210,000,000.00	208,662,606.30	205,125,718.50
	TOTAL FIXED INCOME			***210,000,000.00***	***208,662,606.30***	***205,125,718.50***
Treasurer's Fund	SHORT TERM INVESTMENT POOL	1.00	12/31/10	534,991,516.57	534,991,516.57	534,991,516.57
TREASURER'S FUND TOTAL				**763,634,421.89**	**762,297,028.19**	**758,760,140.39**
Abandoned Mine	AMERICAN GEN FIN CORP MTN	4.88	05/15/10	200,000.00	199,978.34	193,313.86
Abandoned Mine	CIT GROUP INC	5.20	11/03/10	200,000.00	200,000.00	195,319.90
Abandoned Mine	COUNTRYWIDE HOME LNS INC MTN	2.88	02/15/07	200,000.00	199,941.70	196,566.50
Abandoned Mine	GENERAL ELEC CAP CORP MTN	5.38	03/15/07	200,000.00	199,936.76	199,894.32
Abandoned Mine	HOUSEHOLD FIN CORP	4.75	05/15/09	200,000.00	199,900.59	194,672.18
Abandoned Mine	J P MORGAN CHASE + CO	5.35	03/01/07	200,000.00	199,866.54	199,773.56
Abandoned Mine	LEHMAN BROTHERS HLDGS INC	5.00	01/14/11	200,000.00	199,200.57	194,392.72
Abandoned Mine	MORGAN STANLEY	5.05	01/21/11	250,000.00	249,416.21	242,671.50
Abandoned Mine	VERIZON COMMUNICATIONS INC	5.35	02/15/11	250,000.00	249,488.65	243,369.63
Abandoned Mine	WACHOVIA CORP 2ND NEW	4.95	11/01/06	100,000.00	99,985.24	99,910.49
	CORPORATE OTHER			2,000,000.00	1,997,714.60	1,959,884.66
Abandoned Mine	FEDERAL HOME LOAN MTG CORP	2.85	02/23/07	500,000.00	499,845.39	491,237.20
Abandoned Mine	FEDERAL HOME LN BKS	4.88	11/15/06	200,000.00	199,786.85	199,514.42
Abandoned Mine	FEDERAL HOME LN BKS	4.88	02/15/07	400,000.00	399,988.96	398,122.60
Abandoned Mine	FEDERAL HOME LN MTG CORP	3.63	09/15/08	200,000.00	200,323.09	192,581.74
Abandoned Mine	FEDERAL NATL MTG ASSN	4.50	08/15/08	300,000.00	300,000.00	294,264.30
Abandoned Mine	UNITED STATES TREAS NTS	3.00	02/15/09	500,000.00	490,255.70	474,023.45
	GOVERNMENT DIRECT-INDIRECT			2,100,000.00	2,090,199.99	2,049,743.71
	TOTAL FIXED INCOME			***4,100,000.00***	***4,087,914.59***	***4,009,628.37***
Abandoned Mine	SHORT TERM INVESTMENT POOL	1.00	12/31/10	1,551,205.55	1,551,205.55	1,551,205.55
ABANDONED MINE TOTAL				**5,651,205.55**	**5,639,120.14**	**5,560,833.92**
FWP Mitigation	AMERICAN GEN FIN CORP MTN	4.88	05/15/10	500,000.00	499,945.85	483,284.65
FWP Mitigation	CIT GROUP INC	5.20	11/03/10	500,000.00	500,000.00	488,299.75
FWP Mitigation	COUNTRYWIDE HOME LNS INC MTN	2.88	02/15/07	400,000.00	399,883.42	393,133.00
FWP Mitigation	GENERAL ELEC CAP CORP MTN	5.38	03/15/07	500,000.00	499,841.92	499,735.80
FWP Mitigation	HOUSEHOLD FIN CORP	4.75	05/15/09	500,000.00	499,751.47	486,680.45
FWP Mitigation	J P MORGAN CHASE + CO	5.35	03/01/07	400,000.00	399,733.10	399,547.12
FWP Mitigation	LEHMAN BROTHERS HLDGS INC	5.00	01/14/11	500,000.00	498,001.44	485,981.80
FWP Mitigation	MORGAN STANLEY	5.05	01/21/11	500,000.00	498,832.42	485,343.00
FWP Mitigation	VERIZON COMMUNICATIONS INC	5.35	02/15/11	500,000.00	498,977.30	486,739.25
FWP Mitigation	WACHOVIA CORP 2ND NEW	4.95	11/01/06	400,000.00	399,940.96	399,641.96
	CORPORATE OTHER			4,700,000.00	4,694,907.88	4,608,386.78
FWP Mitigation	FEDERAL HOME LOAN MTG CORP	2.85	02/23/07	1,000,000.00	999,690.77	982,474.40
FWP Mitigation	FEDERAL HOME LN BKS	4.88	11/15/06	800,000.00	799,147.40	798,057.68
FWP Mitigation	FEDERAL HOME LN BKS	4.88	02/15/07	800,000.00	799,977.92	796,245.20
FWP Mitigation	FEDERAL HOME LN MTG CORP	3.63	09/15/08	500,000.00	500,807.72	481,454.35
FWP Mitigation	FEDERAL NATL MTG ASSN	4.50	08/15/08	500,000.00	500,000.00	490,440.50
FWP Mitigation	UNITED STATES TREAS NTS	3.00	02/15/09	800,000.00	784,409.12	758,437.52
	GOVERNMENT DIRECT-INDIRECT			4,400,000.00	4,384,032.93	4,307,109.65
	TOTAL FIXED INCOME			***9,100,000.00***	***9,078,940.81***	***8,915,496.43***
FWP Mitigation	SHORT TERM INVESTMENT POOL	1.00	12/31/10	2,328,094.37	2,328,094.37	2,328,094.37

FWP MITIGATION TOTAL				**11,428,094.37**	**11,407,035.18**	**11,243,590.80**
Montana Pole	CIT GROUP INC	5.20	11/03/10	150,000.00	150,000.00	146,489.93
Montana Pole	COUNTRYWIDE HOME LNS INC MTN	2.88	02/15/07	800,000.00	799,766.83	786,266.00
Montana Pole	GENERAL ELEC CAP CORP MTN	5.38	03/15/07	1,000,000.00	999,683.86	999,471.60
Montana Pole	WACHOVIA CORP 2ND NEW	4.95	11/01/06	1,000,000.00	999,852.40	999,104.90
	CORPORATE OTHER			2,950,000.00	2,949,303.09	2,931,332.43
Montana Pole	FNMA POOL 313999	6.00	02/01/13	195,833.34	195,188.66	196,621.26
	GOVERNMENT-MORTGAGE BACKED			195,833.34	195,188.66	196,621.26
Montana Pole	FEDERAL HOME LOAN MTG CORP	2.85	02/23/07	1,000,000.00	999,690.77	982,474.40
Montana Pole	FEDERAL HOME LN BKS	4.88	11/15/06	1,000,000.00	998,934.27	997,572.10
Montana Pole	FEDERAL HOME LN BKS	4.88	02/15/07	700,000.00	699,980.68	696,714.55
Montana Pole	FEDERAL NATL MTG ASSN	4.50	08/15/08	500,000.00	500,000.00	490,440.50
	GOVERNMENT DIRECT-INDIRECT			3,200,000.00	3,198,605.72	3,167,201.55
Montana Pole	TRUST FUNDS BOND POOL	1.00	12/31/09	15,244,500.00	14,999,032.96	14,652,169.01
	TOTAL FIXED INCOME			***21,590,333.34***	***21,342,130.43***	***20,947,324.25***
Montana Pole	SHORT TERM INVESTMENT POOL	1.00	12/31/10	6,883,324.64	6,883,324.64	6,883,324.64
MONTANA POLE TOTAL				**28,473,657.98**	**28,225,455.07**	**27,830,648.89**
FWP License Account	COUNTRYWIDE HOME LNS INC MTN	2.88	02/15/07	700,000.00	699,795.97	687,982.75
FWP License Account	GENERAL ELEC CAP CORP MTN	5.38	03/15/07	1,000,000.00	999,683.86	999,471.60
FWP License Account	J P MORGAN CHASE + CO	5.35	03/01/07	700,000.00	699,532.95	699,207.46
FWP License Account	WACHOVIA CORP 2ND NEW	4.95	11/01/06	1,000,000.00	999,852.40	999,104.90
	CORPORATE OTHER			3,400,000.00	3,398,865.18	3,385,766.71
FWP License Account	FEDERAL HOME LOAN MTG CORP	2.85	02/23/07	1,000,000.00	999,690.77	982,474.40
FWP License Account	FEDERAL HOME LN MTG CORP	4.13	04/02/07	3,000,000.00	2,987,472.22	2,967,584.70
FWP License Account	FEDERAL HOME LN BKS	4.88	11/15/06	2,000,000.00	1,997,868.53	1,995,144.20
FWP License Account	FEDERAL HOME LN BKS	4.88	02/15/07	2,000,000.00	1,999,944.81	1,990,613.00
FWP License Account	FEDERAL NATL MTG ASSN	4.50	08/15/08	500,000.00	500,000.00	490,440.50
	GOVERNMENT DIRECT-INDIRECT			8,500,000.00	8,484,976.33	8,426,256.80
	TOTAL FIXED INCOME			***11,900,000.00***	***11,883,841.51***	***11,812,023.51***
FWP License Account	SHORT TERM INVESTMENT POOL	1.00	12/31/10	16,216,333.12	16,216,333.12	16,216,333.12
FWP LICENSE ACCOUNT TOTAL				**28,116,333.12**	**28,100,174.63**	**28,028,356.63**
Streamside Tailings	COMM MTG TR	5.54	06/10/46	3,000,000.00	3,007,294.84	2,989,630.80
Streamside Tailings	J P MORGAN CHASE COML MTG SECS	4.20	07/12/35	3,663,895.74	3,680,207.50	3,500,950.57
	CORPORATE ASSET-BACKED			6,663,895.74	6,687,502.34	6,490,581.37
Streamside Tailings	AA / FT WORTH HQ FIN TR	5.50	10/05/10	2,107,933.85	2,107,933.85	2,052,157.92
	CORPORATE OTHER			2,107,933.85	2,107,933.85	2,052,157.92
Streamside Tailings	FED HM LN PC POOL E00659	6.00	04/01/14	491,577.15	491,305.46	492,786.87
Streamside Tailings	FNMA POOL 254233	5.00	03/01/17	1,855,806.35	1,807,407.30	1,794,405.33
	GOVERNMENT-MORTGAGE BACKED			2,347,383.50	2,298,712.76	2,287,192.20
Streamside Tailings	ENSCO OFFSHORE CO	6.36	12/01/15	3,166,763.21	3,166,763.21	3,253,500.85
Streamside Tailings	FEDERAL HOME LN MTG CORP MTN	5.13	05/13/13	5,000,000.00	5,000,000.00	4,807,271.00
Streamside Tailings	FEDERAL HOME LN MTG CORP	4.13	04/02/07	2,000,000.00	1,991,855.93	1,978,389.80
Streamside Tailings	MAYBANK NAV LLC	7.62	07/25/20	3,625,000.00	3,625,000.00	3,471,336.25
Streamside Tailings	UNITED STATES TREAS NTS	3.00	12/31/06	3,000,000.00	2,996,561.51	2,966,484.30
	GOVERNMENT DIRECT-INDIRECT			16,791,763.21	16,780,180.65	16,476,982.20
Streamside Tailings	TRUST FUNDS BOND POOL	1.00	12/31/09	57,802,900.00	56,498,080.41	55,556,945.78
	TOTAL FIXED INCOME			***85,713,876.30***	***84,372,410.01***	***82,863,859.47***
Streamside Tailings	SHORT TERM INVESTMENT POOL	1.00	12/31/10	2,422,453.01	2,422,453.01	2,422,453.01
STREAMSIDE TAILINGS TOTAL				**88,136,329.31**	**86,794,863.02**	**85,286,312.48**
UCFRB Restoration	J P MORGAN CHASE COML MTG SECS	4.20	07/12/35	3,663,895.69	3,680,207.45	3,500,950.52
	CORPORATE ASSET-BACKED			3,663,895.69	3,680,207.45	3,500,950.52
UCFRB Restoration	ENSCO OFFSHORE CO	6.36	12/01/15	3,166,763.21	3,166,763.21	3,253,500.85
UCFRB Restoration	FEDERAL HOME LN MTG CORP	4.13	04/02/07	3,000,000.00	2,987,783.90	2,967,584.70
UCFRB Restoration	UNITED STATES TREAS NTS	3.00	12/31/06	3,000,000.00	2,996,561.51	2,966,484.30
	GOVERNMENT DIRECT-INDIRECT			9,166,763.21	9,151,108.62	9,187,569.85
UCFRB Restoration	TRUST FUNDS BOND POOL	1.00	12/31/09	138,709,500.00	134,497,795.13	133,319,888.28
	TOTAL FIXED INCOME			***151,540,158.90***	***147,329,111.20***	***146,008,408.65***
UCFRB Restoration	SHORT TERM INVESTMENT POOL	1.00	12/31/10	8,930,343.82	8,930,343.82	8,930,343.82
UCFRB RESTORATION TOTAL				**160,470,502.72**	**156,259,455.02**	**154,938,752.47**
UCFRB Access	TRUST FUNDS BOND POOL	1.00	12/31/09	16,398,600.00	16,006,057.69	15,761,426.00
	TOTAL FIXED INCOME			***16,398,600.00***	***16,006,057.69***	***15,761,426.00***
UCFRB Access	SHORT TERM INVESTMENT POOL	1.00	12/31/10	45,708.72	45,708.72	45,708.72
UCFRB ACCESS TOTAL				**16,444,308.72**	**16,051,766.41**	**15,807,134.72**
State Fund Insurance	ARIA CDO II JERSEY NO 1 LTD	8.20	10/10/12	10,000,000.00	10,000,000.00	9,949,900.00
State Fund Insurance	COMM MTG TR	5.54	06/10/46	5,000,000.00	5,012,158.07	4,982,718.00

State Fund Insurance	GALENA CDO I CAYMAN IS NO 1LTD	5.90	01/11/13	4,000,000.00	4,000,000.00	3,997,200.00
State Fund Insurance	J P MORGAN CHASE COML MTG SECS	4.20	07/12/35	10,991,687.14	11,040,622.45	10,502,851.64
	CORPORATE ASSET-BACKED			29,991,687.14	30,052,780.52	29,432,669.64
State Fund Insurance	AA / FT WORTH HQ FIN TR	5.50	10/05/10	6,587,292.85	6,587,292.85	6,412,993.08
State Fund Insurance	ABBOTT LABS	3.50	02/17/09	10,000,000.00	9,972,222.83	9,503,875.00
State Fund Insurance	AMERICAN GEN FIN CORP MTN	4.88	05/15/10	4,000,000.00	3,999,566.82	3,866,277.20
State Fund Insurance	B J SERVICES	5.75	06/01/11	5,000,000.00	4,993,532.82	4,953,635.00
State Fund Insurance	BANK AMER CORP	3.38	02/17/09	5,000,000.00	4,986,320.42	4,736,812.00
State Fund Insurance	BANK AMER CORP	5.38	06/15/14	5,000,000.00	4,963,585.65	4,836,725.50
State Fund Insurance	BANK ONE TEX N A MT SUB BK NTS	6.25	02/15/08	2,000,000.00	1,973,427.88	2,020,118.40
State Fund Insurance	BANKBOSTON NA MTN	6.38	03/25/08	2,000,000.00	1,973,986.86	2,025,395.40
State Fund Insurance	BORG WARNER AUTOMOTIVE INC	7.00	11/01/06	3,000,000.00	3,003,762.48	3,015,234.60
State Fund Insurance	BURLINGTON NORTHN RR CO	6.94	01/02/14	2,962,735.42	2,962,735.42	3,122,528.18
State Fund Insurance	BURLINGTON NORTHN SANTA FE RY	7.16	01/02/20	4,147,983.45	4,147,983.45	4,392,410.84
State Fund Insurance	CIT GROUP EQUIP FING INC	6.49	01/05/21	6,861,082.26	6,861,082.26	7,102,595.79
State Fund Insurance	CIT GROUP INC	5.20	11/03/10	3,000,000.00	2,999,088.00	2,929,798.50
State Fund Insurance	CIT GROUP INC NEW	5.75	09/25/07	5,000,000.00	5,052,768.89	5,010,333.50
State Fund Insurance	CSX CORP	7.45	05/01/07	5,000,000.00	4,999,370.65	5,074,298.00
State Fund Insurance	CENTEX CORP	5.70	05/15/14	3,000,000.00	2,996,749.72	2,785,912.80
State Fund Insurance	CITIGROUP INC	6.00	02/21/12	5,000,000.00	4,998,955.95	5,055,830.50
State Fund Insurance	CITIGROUP INC	3.63	02/09/09	5,000,000.00	4,993,733.99	4,760,659.50
State Fund Insurance	COMCAST CORP NEW	5.45	11/15/10	5,000,000.00	5,009,301.00	4,919,870.00
State Fund Insurance	CONTINENTAL AIRLS	6.56	08/15/13	5,000,000.00	5,015,892.99	5,088,940.50
State Fund Insurance	COUNTRYWIDE HOME LNS INC MTN	2.88	02/15/07	5,000,000.00	4,998,542.72	4,914,162.50
State Fund Insurance	DETROIT EDISON CO	5.20	10/15/12	5,000,000.00	4,956,411.80	4,826,014.00
State Fund Insurance	DONNELLEY R R + SONS CO	4.95	04/01/14	5,000,000.00	4,838,107.00	4,501,655.00
State Fund Insurance	ENTERGY ARK INC	4.50	06/01/10	3,000,000.00	2,989,595.57	2,858,711.10
State Fund Insurance	FIRST CHICAGO CORP	6.38	01/30/09	2,000,000.00	1,950,180.19	2,036,850.20
State Fund Insurance	FORD MTR CR CO	5.80	01/12/09	5,000,000.00	5,044,892.71	4,567,850.00
State Fund Insurance	FORD MTR CR CO	5.70	01/15/10	5,000,000.00	4,976,255.05	4,374,571.00
State Fund Insurance	FORTUNE BRANDS INC	5.38	01/15/16	5,000,000.00	4,968,174.61	4,625,130.00
State Fund Insurance	GENERAL ELEC CAP CORP MTN	4.38	11/21/11	10,000,000.00	9,727,139.09	9,406,476.00
State Fund Insurance	GENERAL ELEC CAP CORP MTN	5.38	03/15/07	5,000,000.00	5,046,512.95	4,997,358.00
State Fund Insurance	GENERAL MTRS ACCEP CORP	6.13	08/28/07	5,000,000.00	5,002,121.97	4,937,905.50
State Fund Insurance	GENERAL MTRS ACCEP CORP	5.63	05/15/09	5,000,000.00	5,003,648.18	4,737,589.50
State Fund Insurance	GOLDMAN SACHS GROUP INC	5.35	01/15/16	5,000,000.00	4,945,276.86	4,697,473.00
State Fund Insurance	GOLDMAN SACHS GROUP INC	3.88	01/15/09	5,000,000.00	5,028,814.32	4,786,974.50
State Fund Insurance	HSBC FIN CORP	5.50	01/19/16	5,000,000.00	5,008,624.28	4,761,840.00
State Fund Insurance	IBP FIN CO CDA	7.45	06/01/07	4,000,000.00	3,999,746.67	4,043,508.40
State Fund Insurance	ING SEC LIFE INSTL FDG	4.25	01/15/10	3,000,000.00	2,995,351.78	2,875,878.00
State Fund Insurance	INTERNATIONAL LEASE FIN CORP	5.13	11/01/10	5,000,000.00	4,982,868.69	4,858,116.50
State Fund Insurance	INTL LEASE FIN CORP MTN	4.55	10/15/09	5,000,000.00	5,086,001.80	4,817,620.00
State Fund Insurance	J P MORGAN CHASE AND CO	3.50	03/15/09	10,000,000.00	9,967,857.64	9,461,889.00
State Fund Insurance	KCT INTERMODAL TRANSN CORP	6.88	08/01/18	3,317,333.34	3,317,333.34	3,430,195.32
State Fund Insurance	KEY BK NA MED TERM NTS BK ENTR	4.41	03/18/08	5,000,000.00	5,000,000.00	4,906,025.00
State Fund Insurance	KEYBANK NATL ASSN MTN	5.45	03/03/16	5,000,000.00	4,998,839.42	4,780,155.00
State Fund Insurance	KRAFT FOODS INC	4.13	11/12/09	3,000,000.00	2,990,158.65	2,851,455.00
State Fund Insurance	LEHMAN BROTHERS HLDGS INC	5.00	01/14/11	4,000,000.00	3,984,011.50	3,887,854.40
State Fund Insurance	LEHMAN BROTHERS HLDGS INC	3.95	11/10/09	3,000,000.00	2,995,980.00	2,835,486.00
State Fund Insurance	MARSH + MCLENNAN COS INC	7.13	06/15/09	3,000,000.00	2,997,800.38	3,091,757.40
State Fund Insurance	MERRILL LYNCH + CO INC	4.13	01/15/09	5,000,000.00	4,998,508.82	4,827,668.00
State Fund Insurance	METLIFE INC	5.00	11/24/13	5,000,000.00	4,964,445.89	4,703,825.00
State Fund Insurance	MORGAN STANLEY	4.00	01/15/10	5,000,000.00	4,971,586.77	4,725,450.50
State Fund Insurance	MORGAN STANLEY	5.05	01/21/11	4,000,000.00	3,990,659.33	3,882,744.00
State Fund Insurance	NATIONWIDE FINL SVCS INC	6.25	11/15/11	5,000,000.00	5,220,776.08	5,087,209.50
State Fund Insurance	OLD REP INTL CORP	7.00	06/15/07	3,000,000.00	2,999,844.83	3,038,876.70
State Fund Insurance	PNC FDG CORP	4.20	03/10/08	5,000,000.00	4,998,674.91	4,876,080.00
State Fund Insurance	PPL MONT LLC	8.90	07/02/20	3,915,103.55	3,915,103.55	4,371,247.96
State Fund Insurance	PANAMERICAN BEVERAGES INC	7.25	07/01/09	2,000,000.00	1,981,790.73	2,160,000.00
State Fund Insurance	ALTRIA GROUP INC	7.65	07/01/08	5,000,000.00	5,243,764.07	5,165,932.00
State Fund Insurance	PRINCIPAL LIFE GLOBAL FDG MTN	5.13	10/15/13	5,000,000.00	4,994,641.92	4,773,853.50
State Fund Insurance	PRUDENTIAL FINL INC	5.50	03/15/16	5,000,000.00	4,900,474.08	4,806,330.00
State Fund Insurance	SBC COMMUNICATIONS INC	5.30	11/15/10	5,000,000.00	4,990,504.76	4,869,511.00
State Fund Insurance	SLM CORP	4.50	07/26/10	5,000,000.00	4,988,609.77	4,774,258.50
State Fund Insurance	ST PAUL TRAVELERS COS INC	6.25	06/20/16	5,000,000.00	4,982,453.00	5,043,532.50
State Fund Insurance	SOUTHWEST GAS CORP	8.38	02/15/11	4,000,000.00	3,997,173.68	4,357,429.60
State Fund Insurance	UNION BK CALIF	5.95	05/11/16	5,000,000.00	5,004,213.74	4,911,454.00
State Fund Insurance	VERIZON COMMUNICATIONS INC	5.55	02/15/16	5,000,000.00	4,961,441.46	4,688,195.00
State Fund Insurance	WASHINGTON MUT INC	4.20	01/15/10	5,000,000.00	4,994,654.91	4,755,940.00
State Fund Insurance	WELLS FARGO + CO NEW	4.63	04/15/14	5,000,000.00	4,832,309.13	4,612,258.50
State Fund Insurance	WESTERN PPTYS TR	7.20	09/15/08	1,000,000.00	986,938.80	1,027,874.80
State Fund Insurance	WYETH	5.50	02/01/14	5,000,000.00	4,992,657.94	4,857,710.50
State Fund Insurance	ZIONS BANCORPORATION	5.65	05/15/14	3,000,000.00	2,996,933.96	2,906,022.00

	CORPORATE OTHER			321,791,530.87	321,199,770.23	313,708,148.17
State Fund Insurance	FED HM LN PC POOL G10814	5.50	05/01/13	1,256,682.31	1,256,035.98	1,235,721.23
State Fund Insurance	FED HM LN PC POOL E00540	6.00	03/01/13	902,970.30	901,026.01	905,192.42
State Fund Insurance	FED HM LN PC POOL E00659	6.00	04/01/14	786,523.44	786,088.74	788,459.00
State Fund Insurance	FNMA POOL 190985	7.50	08/01/09	347,806.98	347,807.57	353,023.32
State Fund Insurance	FNMA POOL 254140	5.50	01/01/17	7,263,861.60	7,240,968.93	7,144,405.22
State Fund Insurance	FNMA POOL 254233	5.00	03/01/17	3,711,612.70	3,614,814.49	3,588,810.65
State Fund Insurance	FNMA POOL 254631	5.00	02/01/18	4,495,617.40	4,516,272.59	4,339,629.50
State Fund Insurance	FNMA POOL 303590	7.00	11/01/10	484,062.60	484,062.17	490,786.18
State Fund Insurance	FNMA POOL 572220	6.00	03/01/16	358,479.15	357,718.63	360,201.53
State Fund Insurance	FNMA POOL 592327	5.50	06/01/16	715,789.55	703,320.22	704,129.98
	GOVERNMENT-MORTGAGE BACKED			20,323,406.03	20,208,115.33	19,910,359.03
State Fund Insurance	ENSCO OFFSHORE CO	6.36	12/01/15	3,166,763.21	3,166,763.21	3,253,500.85
State Fund Insurance	FEDERAL HOME LN MTG CORP MTN	5.13	05/13/13	15,000,000.00	15,000,000.00	14,421,813.00
State Fund Insurance	FED HOME LN MTG CORP MTN	4.00	07/18/18	5,000,000.00	5,000,000.00	4,726,172.50
State Fund Insurance	FEDERAL HOME LN MTG CORP	3.05	01/19/07	5,000,000.00	4,980,532.94	4,931,444.50
State Fund Insurance	FREDDIE MAC	4.10	01/28/14	15,000,000.00	15,000,000.00	14,306,145.00
State Fund Insurance	FEDERAL FARM CR BKS	4.45	09/23/13	7,000,000.00	6,758,638.23	6,549,582.20
State Fund Insurance	FEDERAL HOME LN BKS	4.00	12/19/11	8,000,000.00	7,697,910.92	7,424,210.40
State Fund Insurance	FEDERAL HOME LN BKS	4.27	01/17/12	7,000,000.00	6,796,149.16	6,569,275.30
State Fund Insurance	FEDERAL HOME LN BKS	4.15	06/25/13	12,000,000.00	11,277,967.77	10,993,592.40
State Fund Insurance	FEDERAL HOME LN BKS	4.13	08/13/10	20,000,000.00	19,985,183.42	19,018,860.00
State Fund Insurance	FEDERAL HOME LN BKS	3.63	11/14/08	10,000,000.00	9,989,030.77	9,608,709.00
State Fund Insurance	FEDERAL HOME LN BKS	4.25	03/15/07	20,000,000.00	20,013,165.28	19,817,824.00
State Fund Insurance	FEDERAL HOME LN MTG CORP	5.63	03/15/11	10,000,000.00	10,043,781.96	10,059,851.00
State Fund Insurance	FEDERAL HOME LN MTG CORP	6.00	06/15/11	15,000,000.00	14,993,411.36	15,334,062.00
State Fund Insurance	FEDERAL HOME LN MTG CORP	3.63	09/15/08	10,000,000.00	10,025,407.77	9,629,087.00
State Fund Insurance	FEDERAL NATL MTG ASSN	6.00	05/15/08	5,000,000.00	4,959,252.45	5,047,156.50
State Fund Insurance	FEDERAL NATL MTG ASSN	7.25	01/15/10	8,000,000.00	8,204,261.55	8,451,362.40
State Fund Insurance	FEDERAL NATL MTG ASSN	6.63	10/15/07	10,000,000.00	10,270,914.63	10,143,325.00
State Fund Insurance	FEDERAL NATL MTG ASSN	6.63	11/15/10	10,000,000.00	10,190,207.70	10,438,143.00
State Fund Insurance	FEDERAL NATL MTG ASSN	2.88	05/19/08	10,000,000.00	9,730,039.96	9,543,793.00
State Fund Insurance	FEDERAL NATL MTG ASSN	4.38	07/17/13	20,000,000.00	19,446,727.37	18,654,296.00
State Fund Insurance	FEDERAL NATL MTG ASSN	3.38	12/15/08	15,000,000.00	14,931,923.05	14,305,416.00
State Fund Insurance	FEDERAL NATL MTG ASSN	4.13	04/15/14	10,000,000.00	9,496,321.82	9,141,921.00
State Fund Insurance	FEDERAL NATL MTG ASSN	4.50	08/15/08	10,000,000.00	10,000,000.00	9,808,810.00
State Fund Insurance	FEDERAL NATL MTG ASSN MTN	2.20	12/04/06	10,000,000.00	9,945,680.24	9,859,870.00
State Fund Insurance	GLOBAL INDS LTD	7.71	02/15/25	3,800,000.00	3,800,000.00	3,736,920.00
State Fund Insurance	ROWAN COS INC	5.88	03/15/12	8,181,000.00	8,181,000.00	8,222,641.29
State Fund Insurance	UNITED STATES TREAS NTS	4.00	02/15/15	20,000,000.00	18,762,504.72	18,431,250.00
	GOVERNMENT DIRECT-INDIRECT			302,147,763.21	298,646,776.28	292,429,033.34
	TOTAL FIXED INCOME			***674,254,387.25***	***670,107,442.36***	***655,480,210.18***
State Fund Insurance	BGI EQUITY INDEX FUND B	0.00		480,587.27	68,406,676.45	83,377,362.29
	TOTAL EQUITY			***480,587.27***	***68,406,676.45***	***83,377,362.29***
State Fund Insurance	SHORT TERM INVESTMENT POOL	1.00	12/31/10	12,396,115.98	12,396,115.98	12,396,115.98
STATE FUND INSURANCE TOTAL				**687,131,090.50**	**750,910,234.79**	**751,253,688.45**
Subsequent Injury	AMERICAN GEN FIN CORP MTN	4.88	05/15/10	100,000.00	99,989.17	96,656.93
Subsequent Injury	CIT GROUP INC	5.20	11/03/10	50,000.00	50,000.00	48,829.98
Subsequent Injury	COUNTRYWIDE HOME LNS INC MTN	2.88	02/15/07	50,000.00	49,985.42	49,141.63
Subsequent Injury	GENERAL ELEC CAP CORP MTN	5.38	03/15/07	100,000.00	99,968.37	99,947.16
Subsequent Injury	HOUSEHOLD FIN CORP	4.75	05/15/09	100,000.00	99,950.29	97,336.09
Subsequent Injury	J P MORGAN CHASE + CO	5.35	03/01/07	100,000.00	99,933.27	99,886.78
Subsequent Injury	LEHMAN BROTHERS HLDGS INC	5.00	01/14/11	100,000.00	99,600.29	97,196.36
Subsequent Injury	MORGAN STANLEY	5.05	01/21/11	75,000.00	74,824.86	72,801.45
	CORPORATE OTHER			675,000.00	674,251.67	661,796.38
Subsequent Injury	FEDERAL HOME LN BKS	4.88	11/15/06	200,000.00	199,786.85	199,514.42
Subsequent Injury	FEDERAL HOME LN BKS	4.88	02/15/07	100,000.00	99,997.23	99,530.65
Subsequent Injury	FEDERAL HOME LN MTG CORP	3.63	09/15/08	100,000.00	100,161.55	96,290.87
Subsequent Injury	UNITED STATES TREAS NTS	3.00	02/15/09	200,000.00	196,102.28	189,609.38
	GOVERNMENT DIRECT-INDIRECT			600,000.00	596,047.91	584,945.32
	TOTAL FIXED INCOME			***1,275,000.00***	***1,270,299.58***	***1,246,741.70***
Subsequent Injury	SHORT TERM INVESTMENT POOL	1.00	12/31/10	293,448.67	293,448.67	293,448.67
SUBSEQUENT INJURY TOTAL				**1,568,448.67**	**1,563,748.25**	**1,540,190.37**
Old Fund Insurance	COMM MTG TR	5.54	06/10/46	4,000,000.00	4,009,726.45	3,986,174.40
Old Fund Insurance	J P MORGAN CHASE COML MTG	3.05	01/15/38	2,291,397.06	2,294,379.56	2,177,414.49
	CORPORATE ASSET-BACKED			6,291,397.06	6,304,106.01	6,163,588.89
Old Fund Insurance	BORG WARNER AUTOMOTIVE INC	7.00	11/01/06	1,000,000.00	1,001,271.58	1,005,078.20
Old Fund Insurance	CIT GROUP INC	5.20	11/03/10	1,000,000.00	1,000,000.00	976,599.50
Old Fund Insurance	GENERAL ELEC CAP CORP MTN	5.38	03/15/07	1,600,000.00	1,599,494.17	1,599,154.56
Old Fund Insurance	J P MORGAN CHASE + CO	5.35	03/01/07	3,000,000.00	2,997,998.35	2,996,603.40

Old Fund Insurance	VERIZON COMMUNICATIONS INC	5.35	02/15/11	1,000,000.00	997,954.60	973,478.50
	CORPORATE OTHER			7,600,000.00	7,596,718.70	7,550,914.16
Old Fund Insurance	FED HM LN PC POOL G10814	5.50	05/01/13	676,675.09	676,327.06	665,388.35
Old Fund Insurance	FED HM LN PC POOL G10173	6.00	01/01/09	150,583.35	150,370.46	150,883.34
Old Fund Insurance	FED HM LN PC POOL E00247	5.50	10/01/08	112,391.92	111,775.41	111,556.59
Old Fund Insurance	FED HM LN PC POOL E00540	6.00	03/01/13	300,990.10	300,342.01	301,730.81
Old Fund Insurance	FNMA POOL 313999	6.00	02/01/13	456,944.39	455,440.20	458,782.86
	GOVERNMENT-MORTGAGE BACKED			1,697,584.85	1,694,255.14	1,688,341.95
Old Fund Insurance	FEDERAL HOME LN MTG CORP	3.63	09/15/08	3,000,000.00	3,004,846.31	2,888,726.10
Old Fund Insurance	FEDERAL NATL MTG ASSN	5.75	02/15/08	5,000,000.00	5,215,200.51	5,021,439.00
Old Fund Insurance	FEDERAL NATL MTG ASSN	6.63	10/15/07	5,000,000.00	5,087,437.77	5,071,662.50
Old Fund Insurance	FEDERAL NATL MTG ASSN	2.88	05/19/08	2,000,000.00	1,946,007.99	1,908,758.60
Old Fund Insurance	FEDERAL NATL MTG ASSN	4.50	08/15/08	3,000,000.00	3,000,000.00	2,942,643.00
Old Fund Insurance	ROWAN COS INC	5.88	03/15/12	5,454,000.00	5,454,000.00	5,481,760.86
Old Fund Insurance	TRICO MARINE INTERNATIONAL	6.08	09/01/06	625,000.00	625,000.00	625,000.00
Old Fund Insurance	UNITED STATES TREAS NTS	3.00	12/31/06	2,000,000.00	1,997,707.67	1,977,656.20
Old Fund Insurance	MAY BANK NAVIGATION CO LLC	5.90	09/16/13	1,990,000.00	1,990,000.00	1,931,892.00
	GOVERNMENT DIRECT-INDIRECT			28,069,000.00	28,320,200.25	27,849,538.26
	TOTAL FIXED INCOME			***43,657,981.91***	***43,915,280.10***	***43,252,383.26***
Old Fund Insurance	SHORT TERM INVESTMENT POOL	1.00	12/31/10	8,101,167.97	8,101,167.97	8,101,167.97
OLD FUND INSURANCE TOTAL				**51,759,149.88**	**52,016,448.07**	**51,353,551.23**
Zortman/Landusky	FEDERAL NATL MTG ASSN	0.01	06/01/17	14,600,000.00	7,307,628.50	7,958,534.46
	GOVERNMENT DIRECT-INDIRECT			14,600,000.00	7,307,628.50	7,958,534.46
	TOTAL FIXED INCOME			***14,600,000.00***	***7,307,628.50***	***7,958,534.46***
Zortman/Landusky	SHORT TERM INVESTMENT POOL	1.00	12/31/10	63,733.87	63,733.87	63,733.87
ZORTMAN/LANDUSKY TOTAL				**14,663,733.87**	**7,371,362.37**	**8,022,268.33**
Group Benefits	COUNTRYWIDE HOME LNS INC MTN	2.88	02/15/07	650,000.00	649,810.55	638,841.13
	CORPORATE OTHER			650,000.00	649,810.55	638,841.13
Group Benefits	FEDERAL HOME LOAN MTG CORP	2.85	02/23/07	1,300,000.00	1,299,598.00	1,277,216.72
Group Benefits	FEDERAL HOME LN MTG CORP	4.05	06/28/07	5,000,000.00	5,000,000.00	4,927,172.00
Group Benefits	FEDERAL HOME LN MTG CORP	4.13	04/02/07	7,000,000.00	6,970,768.52	6,924,364.30
Group Benefits	FEDERAL HOME LN BK	4.00	03/30/07	5,000,000.00	5,000,000.00	4,938,625.50
	GOVERNMENT DIRECT-INDIRECT			18,300,000.00	18,270,366.52	18,067,378.52
	TOTAL FIXED INCOME			***18,950,000.00***	***18,920,177.07***	***18,706,219.65***
Group Benefits	SHORT TERM INVESTMENT POOL	1.00	12/31/10	17,373,572.27	17,373,572.27	17,373,572.27
GROUP BENEFITS TOTAL				**36,323,572.27**	**36,293,749.34**	**36,079,791.92**
Permanent Coal Trust	TRUST FUNDS BOND POOL	1.00	12/31/09	298,907,100.00	287,914,260.28	287,292,948.06
	TOTAL FIXED INCOME			***298,907,100.00***	***287,914,260.28***	***287,292,948.06***
Permanent Coal Trust	PERMANENT COAL TRUST	0.00	12/31/10	202,889,455.19	202,889,455.19	202,889,455.19
Permanent Coal Trust	SHORT TERM INVESTMENT POOL	1.00	12/31/10	38,059,995.04	38,059,995.04	38,059,995.04
Permanent Fund Inc.	SHORT TERM INVESTMENT POOL			2,970,917.93	2,970,917.93	2,970,917.93
CST Bond Fund	SHORT TERM INVESTMENT POOL			5,896,131.00	5,896,131.00	5,896,131.00
PERMANENT COAL TRUST TOTAL				**548,723,599.16**	**537,730,759.44**	**537,109,447.22**
FWP Real Property	GENERAL ELEC CAP CORP MTN	5.38	03/15/07	200,000.00	199,936.76	199,894.32
FWP Real Property	J P MORGAN CHASE + CO	5.35	03/01/07	200,000.00	199,866.54	199,773.56
FWP Real Property	WACHOVIA CORP 2ND NEW	4.95	11/01/06	200,000.00	199,970.48	199,820.98
	CORPORATE OTHER			600,000.00	599,773.78	599,488.86
FWP Real Property	FEDERAL HOME LN BKS	4.88	11/15/06	200,000.00	199,786.85	199,514.42
FWP Real Property	FEDERAL HOME LN BKS	4.88	02/15/07	200,000.00	199,994.47	199,061.30
	GOVERNMENT DIRECT-INDIRECT			400,000.00	399,781.32	398,575.72
FWP Real Property	TRUST FUNDS BOND POOL	1.00	12/31/09	3,572,400.00	3,619,148.31	3,433,593.00
	TOTAL FIXED INCOME			***4,572,400.00***	***4,618,703.41***	***4,431,657.58***
FWP Real Property	SHORT TERM INVESTMENT POOL	1.00	12/31/10	243,675.07	243,675.07	243,675.07
FWP REAL PROPERTY TOTAL				**4,816,075.07**	**4,862,378.48**	**4,675,332.65**
Resource Indemnity Trust	TRUST FUNDS BOND POOL	1.00	12/31/09	104,735,000.00	99,999,975.70	100,665,480.73
	TOTAL FIXED INCOME			***104,735,000.00***	***99,999,975.70***	***100,665,480.73***
Resource Indemnity Trust	SHORT TERM INVESTMENT POOL	1.00	12/31/10	23,132.98	23,132.98	23,132.98
RESOURCE INDEMNITY TRUST TOTAL				**104,758,132.98**	**100,023,108.68**	**100,688,613.71**
Coal Tax Park Acquisition	TRUST FUNDS BOND POOL	1.00	12/31/09	17,201,900.00	16,835,941.74	16,533,513.47
	TOTAL FIXED INCOME			***17,201,900.00***	***16,835,941.74***	***16,533,513.47***
Coal Tax Park Acquisition	SHORT TERM INVESTMENT POOL	1.00	12/31/10	262,739.44	262,739.44	262,739.44
COAL TAX PARK ACQUISITION TOTAL				**17,464,639.44**	**17,098,681.18**	**16,796,252.91**
Wildlife Habitat	GENERAL ELEC CAP CORP MTN	5.38	03/15/07	200,000.00	199,936.76	199,894.32

Wildlife Habitat	J P MORGAN CHASE + CO	5.35	03/01/07	200,000.00	199,866.54	199,773.56
Wildlife Habitat	WACHOVIA CORP 2ND NEW	4.95	11/01/06	200,000.00	199,970.48	199,820.98
	CORPORATE OTHER			600,000.00	599,773.78	599,488.86
Wildlife Habitat	FEDERAL HOME LN BKS	4.88	11/15/06	300,000.00	299,680.27	299,271.63
Wildlife Habitat	FEDERAL HOME LN BKS	4.88	02/15/07	300,000.00	299,991.72	298,591.95
	GOVERNMENT DIRECT-INDIRECT			600,000.00	599,671.99	597,863.58
Wildlife Habitat	TRUST FUNDS BOND POOL	1.00	12/31/09	5,681,900.00	5,749,435.60	5,461,127.56
	TOTAL FIXED INCOME			***6,881,900.00***	***6,948,881.37***	***6,658,480.00***
Wildlife Habitat	SHORT TERM INVESTMENT POOL	1.00	12/31/10	385,559.96	385,559.96	385,559.96
WILDLIFE HABITAT TOTAL				**7,267,459.96**	**7,334,441.33**	**7,044,039.96**
Trust and Legacy Account	TRUST FUNDS BOND POOL	1.00	12/31/09	439,913,400.00	423,153,735.43	422,820,393.28
	TOTAL FIXED INCOME			***439,913,400.00***	***423,153,735.43***	***422,820,393.28***
TRUST AND LEGACY ACCOUNT TOTAL				**439,913,400.00**	**423,153,735.43**	**422,820,393.28**
Highway 93 Bond	FEDERAL HOME LOAN MTG CORP	3.63	02/15/07	10,000,000.00	9,992,118.83	9,878,265.00
Highway 93 Bond	FEDERAL HOME LN MTG CORP	4.05	06/28/07	10,000,000.00	10,000,000.00	9,854,344.00
Highway 93 Bond	FEDERAL HOME LN BK	4.00	03/30/07	10,000,000.00	10,000,000.00	9,877,251.00
Highway 93 Bond	FEDERAL NATL MTG ASSN	4.00	05/09/07	10,000,000.00	10,000,000.00	9,867,886.00
Highway 93 Bond	FEDERAL NATL MTG ASSN	2.88	05/19/08	5,000,000.00	4,865,019.98	4,771,896.50
Highway 93 Bond	FEDERAL NATL MTG ASSN	4.50	08/15/08	5,000,000.00	5,000,000.00	4,904,405.00
Highway 93 Bond	FEDERAL NATL MTG ASSN	4.30	05/05/08	10,000,000.00	10,017,230.08	9,785,507.00
	GOVERNMENT DIRECT-INDIRECT			60,000,000.00	59,874,368.89	58,939,554.50
	TOTAL FIXED INCOME			***60,000,000.00***	***59,874,368.89***	***58,939,554.50***
Highway 93 Bond	SHORT TERM INVESTMENT POOL	1.00	12/31/10	24,654,714.74	24,654,714.74	24,654,714.74
HIGHWAY 93 BOND TOTAL				**84,654,714.74**	**84,529,083.63**	**83,594,269.24**
Weed Control	AMERICAN GEN FIN CORP MTN	4.88	05/15/10	200,000.00	199,978.34	193,313.86
Weed Control	CIT GROUP INC	5.20	11/03/10	100,000.00	100,000.00	97,659.95
Weed Control	COUNTRYWIDE HOME LNS INC MTN	2.88	02/15/07	200,000.00	199,941.70	196,566.50
Weed Control	GENERAL ELEC CAP CORP MTN	5.38	03/15/07	200,000.00	199,936.76	199,894.32
Weed Control	HOUSEHOLD FIN CORP	4.75	05/15/09	200,000.00	199,900.59	194,672.18
Weed Control	J P MORGAN CHASE + CO	5.35	03/01/07	200,000.00	199,866.54	199,773.56
Weed Control	LEHMAN BROTHERS HLDGS INC	5.00	01/14/11	200,000.00	199,200.57	194,392.72
Weed Control	MORGAN STANLEY	5.05	01/21/11	175,000.00	174,591.34	169,870.05
Weed Control	VERIZON COMMUNICATIONS INC	5.35	02/15/11	250,000.00	249,488.65	243,369.63
Weed Control	WACHOVIA CORP 2ND NEW	4.95	11/01/06	100,000.00	99,985.24	99,910.49
	CORPORATE OTHER			1,825,000.00	1,822,889.73	1,789,423.26
Weed Control	FEDERAL HOME LOAN MTG CORP	2.85	02/23/07	200,000.00	199,938.15	196,494.88
Weed Control	FEDERAL HOME LN BKS	4.88	11/15/06	300,000.00	299,680.27	299,271.63
Weed Control	FEDERAL HOME LN BKS	4.88	02/15/07	500,000.00	499,986.20	497,653.25
Weed Control	FEDERAL HOME LN MTG CORP	3.63	09/15/08	200,000.00	200,323.09	192,581.74
Weed Control	FEDERAL NATL MTG ASSN	4.50	08/15/08	200,000.00	200,000.00	196,176.20
Weed Control	UNITED STATES TREAS NTS	3.00	02/15/09	500,000.00	490,255.70	474,023.45
	GOVERNMENT DIRECT-INDIRECT			1,900,000.00	1,890,183.41	1,856,201.15
	TOTAL FIXED INCOME			***3,725,000.00***	***3,713,073.14***	***3,645,624.41***
Weed Control	SHORT TERM INVESTMENT POOL	1.00	12/31/10	988,047.28	988,047.28	988,047.28
WEED CONTROL TOTAL				**4,713,047.28**	**4,701,120.42**	**4,633,671.69**
Tobacco Trust	TRUST FUNDS BOND POOL	1.00	12/31/09	67,445,300.00	67,258,117.47	64,824,686.56
	TOTAL FIXED INCOME			***67,445,300.00***	***67,258,117.47***	***64,824,686.56***
Tobacco Trust	SHORT TERM INVESTMENT POOL	1.00	12/31/10	916,342.92	916,342.92	916,342.92
TOBACCO TRUST TOTAL				**68,361,642.92**	**68,174,460.39**	**65,741,029.48**
Coal Tax Cultural Trust	TRUST FUNDS BOND POOL	1.00	12/31/09	8,513,100.00	8,414,612.02	8,182,320.18
	TOTAL FIXED INCOME			***8,513,100.00***	***8,414,612.02***	***8,182,320.18***
Coal Tax Cultural Trust	SHORT TERM INVESTMENT POOL	1.00	12/31/10	62,167.83	62,167.83	62,167.83
COAL TAX CULTURAL TRUST				**8,575,267.83**	**8,476,779.85**	**8,244,488.01**
Treasure State Water	TRUST FUNDS BOND POOL	1.00	12/31/09	26,929,200.00	26,747,478.61	25,882,855.43
	TOTAL FIXED INCOME			***26,929,200.00***	***26,747,478.61***	***25,882,855.43***
Treasure State Water	SHORT TERM INVESTMENT POOL	1.00	12/31/10	649,872.28	649,872.28	649,872.28
TREASURE STATE WATER TOTAL				**27,579,072.28**	**27,397,350.89**	**26,532,727.71**
Treasure State Endowment	TRUST FUNDS BOND POOL	1.00	12/31/09	130,305,500.00	129,403,060.09	125,242,428.98
	TOTAL FIXED INCOME			***130,305,500.00***	***129,403,060.09***	***125,242,428.98***
Treasure State Endowment	PERMANENT COAL TRUST	0.00	12/31/10	6,039,198.71	6,039,198.71	6,039,198.71
Treasure State Endowment	SHORT TERM INVESTMENT POOL	1.00	12/31/10	1,016,937.84	1,016,937.84	1,016,937.84
TREASURE STATE ENDOWMENT TOTAL				**137,361,636.55**	**136,459,196.64**	**132,298,565.53**

Big Sky Econ Develop Fund	TRUST FUNDS BOND POOL	1.00	12/31/09	22,790,000.00	22,999,735.84	21,904,485.66
	TOTAL FIXED INCOME			***22,790,000.00***	***22,999,735.84***	***21,904,485.66***
Big Sky Econ Develop Fund	SHORT TERM INVESTMENT POOL	1.00	12/31/10	605,697.04	605,697.04	605,697.04
BIG SKY ECONOMIC DEVELOPMENT FUND TOTAL				**23,395,697.04**	**23,605,432.88**	**22,510,182.70**
Zort/Land LT H20 Trust	UNITED STATES TRES SC STRP INT	0.00	11/15/17	2,200,000.00	1,242,038.21	1,214,822.18
	GOVERNMENT DIRECT-INDIRECT			2,200,000.00	1,242,038.21	1,214,822.18
	TOTAL FIXED INCOME			***2,200,000.00***	***1,242,038.21***	***1,214,822.18***
Zort/Land LT H20 Trust	SHORT TERM INVESTMENT POOL	1.00	12/31/10	6,663.40	6,663.40	6,663.40
ZORTMAN/LANDUSKY LT H20 TRUST TOTAL				**2,206,663.40**	**1,248,701.61**	**1,221,485.58**
Public Employees' Retirement	RETIREMENT FUNDS BOND POOL		12/31/09	933,776,052.60	950,295,209.95	932,047,875.91
	TOTAL FIXED INCOME			***933,776,052.60***	***950,295,209.95***	***932,047,875.91***
Public Employees' Retirement	BOZEMAN PROPERTY		12/31/10	1,036,943.62	1,036,943.62	1,041,007.00
Public Employees' Retirement	CALIFORNIA STREET PROP		12/31/10	102,417.58	102,417.58	106,801.34
Public Employees' Retirement	MT COLONIAL DRIVE		12/31/10	3,591,925.36	3,591,925.36	3,838,125.12
Public Employees' Retirement	NINTH AVENUE		12/31/10	514,568.70	514,568.70	579,625.62
Public Employees' Retirement	NORTH PARK AVENUE		12/31/10	3,250,104.13	3,250,104.13	3,070,796.54
	DIRECT REAL ESTATE			8,495,959.39	8,495,959.39	8,636,355.62
Public Employees' Retirement	MONTANA REAL ESTATE POOL			152,000.00	15,200,000.00	15,200,000.00
	REAL ESTATE TOTAL			8,647,959.39	23,695,959.39	23,836,355.62
Public Employees' Retirement	MONTANA PRIVATE EQUITY POOL			1,500,612.72	146,952,837.59	203,406,133.82
	PRIVATE EQUITY			1,500,612.72	146,952,837.59	203,406,133.82
Public Employees' Retirement	MONTANA INTERNATIONAL POOL			4,152,605.54	406,553,000.00	630,135,328.83
Public Employees' Retirement	MONTANA DOMESTIC EQUITY POOL			11,497,083.64	769,762,722.39	1,586,747,062.44
	STOCK TOTAL			15,649,689.18	1,176,315,722.39	2,216,882,391.27
	TOTAL EQUITY			***25,798,261.29***	***1,346,964,519.37***	***2,444,124,880.71***
Public Employees' Retirement	MONTANA ST		12/31/10	43,605,272.46	43,605,272.46	43,096,806.64
	TOTAL MORTGAGES/LOANS			***43,605,272.46***	***43,605,272.46***	***43,096,806.64***
Public Employees' Retirement	SHORT TERM INVESTMENT POOL	1.00	12/31/10	91,182,335.69	91,182,335.69	91,182,335.69
PUBLIC EMPLOYEES' RETIREMENT TOTAL				**1,094,361,922.04**	**2,432,047,337.47**	**3,510,451,898.95**
Police Retirement	RETIREMENT FUNDS BOND POOL	0.00	12/31/09	47,030,814.62	48,025,633.28	46,943,772.81
	TOTAL FIXED INCOME			***47,030,814.62***	***48,025,633.28***	***46,943,772.81***
Police Retirement	MONTANA REAL ESTATE POOL	0.00		7,300.00	730,000.00	730,000.00
	REAL ESTATE TOTAL			7,300.00	730,000.00	730,000.00
Police Retirement	MONTANA PRIVATE EQUITY POOL	0.00		74,427.64	7,283,080.41	10,088,570.79
	PRIVATE EQUITY			74,427.64	7,283,080.41	10,088,570.79
Police Retirement	MONTANA INTERNATIONAL POOL	0.00		201,873.72	19,918,000.00	30,633,240.84
Police Retirement	MONTANA DOMESTIC EQUITY POOL	0.00		555,622.12	43,798,829.20	76,683,078.15
	STOCK TOTAL			757,495.84	63,716,829.20	107,316,318.99
	TOTAL EQUITY			***839,223.48***	***71,729,909.61***	***118,134,889.78***
Police Retirement	SHORT TERM INVESTMENT POOL	1.00	12/31/10	4,337,888.75	4,337,888.75	4,337,888.75
POLICE RETIREMENT TOTAL				**52,207,926.85**	**124,093,431.64**	**169,416,551.34**
Game Wardens' Retirement	RETIREMENT FUNDS BOND POOL	0.00	12/31/09	15,835,076.00	16,348,743.15	15,805,769.39
	TOTAL FIXED INCOME			***15,835,076.00***	***16,348,743.15***	***15,805,769.39***
Game Wardens' Retirement	MONTANA REAL ESTATE POOL	0.00		2,550.00	255,000.00	255,000.00
	REAL ESTATE TOTAL			2,550.00	255,000.00	255,000.00
Game Wardens' Retirement	MONTANA PRIVATE EQUITY POOL	0.00		24,565.81	2,459,955.16	3,329,863.97
	PRIVATE EQUITY			24,565.81	2,459,955.16	3,329,863.97
Game Wardens' Retirement	MONTANA INTERNATIONAL POOL	0.00		69,317.12	7,051,000.04	10,518,496.06
Game Wardens' Retirement	MONTANA DOMESTIC EQUITY POOL	0.00		193,494.24	15,712,953.25	26,704,721.93
	STOCK TOTAL			262,811.36	22,763,953.29	37,223,217.99
	TOTAL EQUITY			***289,927.17***	***25,478,908.45***	***40,808,081.96***
Game Wardens' Retirement	SHORT TERM INVESTMENT POOL	1.00	12/31/10	2,782,376.92	2,782,376.92	2,782,376.92
GAME WARDENS' RETIREMENT TOTAL				**18,907,380.09**	**44,610,028.52**	**59,396,228.27**
Sheriffs' Retirement	RETIREMENT FUNDS BOND POOL	0.00	12/31/09	45,907,424.60	46,735,901.49	45,822,461.89
	TOTAL FIXED INCOME			***45,907,424.60***	***46,735,901.49***	***45,822,461.89***
Sheriffs' Retirement	MONTANA REAL ESTATE POOL	0.00		7,100.00	710,000.00	710,000.00
	REAL ESTATE TOTAL			7,100.00	710,000.00	710,000.00
Sheriffs' Retirement	MONTANA PRIVATE EQUITY POOL	0.00		70,142.73	6,794,085.47	9,507,757.40
	PRIVATE EQUITY			70,142.73	6,794,085.47	9,507,757.40
Sheriffs' Retirement	MONTANA INTERNATIONAL POOL	0.00		192,840.86	19,027,000.00	29,262,552.65
Sheriffs' Retirement	MONTANA DOMESTIC EQUITY POOL	0.00		540,767.64	41,664,475.61	74,632,967.28
	STOCK TOTAL			733,608.50	60,691,475.61	103,895,519.93

	TOTAL EQUITY			***810,851.23***	***68,195,561.08***	***114,113,277.33***
Sheriffs' Retirement	SHORT TERM INVESTMENT POOL	1.00	12/31/10	5,182,242.33	5,182,242.33	5,182,242.33
SHERIFFS' RETIREMENT TOTAL				**51,900,518.16**	**120,113,704.90**	**165,117,981.55**
Judges' Retirement	RETIREMENT FUNDS BOND POOL	0.00	12/31/09	14,712,306.10	15,225,892.33	14,685,077.45
	TOTAL FIXED INCOME			***14,712,306.10***	***15,225,892.33***	***14,685,077.45***
Judges' Retirement	MONTANA REAL ESTATE POOL	0.00		2,250.00	225,000.00	225,000.00
	REAL ESTATE TOTAL			2,250.00	225,000.00	225,000.00
Judges' Retirement	MONTANA PRIVATE EQUITY POOL	0.00		22,480.92	2,098,033.79	3,047,260.20
	PRIVATE EQUITY			22,480.92	2,098,033.79	3,047,260.20
Judges' Retirement	MONTANA INTERNATIONAL POOL	0.00		61,715.43	5,995,000.00	9,364,980.75
Judges' Retirement	MONTANA DOMESTIC EQUITY POOL	0.00		172,044.30	12,035,918.74	23,744,351.39
	STOCK TOTAL			233,759.73	18,030,918.74	33,109,332.14
	TOTAL EQUITY			***258,490.65***	***20,353,952.53***	***36,381,592.34***
Judges' Retirement	SHORT TERM INVESTMENT POOL	1.00	12/31/10	1,519,235.68	1,519,235.68	1,519,235.68
JUDGES' RETIREMENT TOTAL				**16,490,032.43**	**37,099,080.54**	**52,585,905.47**
Highway Patrol Retirement	RETIREMENT FUNDS BOND POOL	0.00	12/31/09	24,935,436.60	25,569,008.54	24,889,287.59
	TOTAL FIXED INCOME			***24,935,436.60***	***25,569,008.54***	***24,889,287.59***
Highway Patrol Retirement	MONTANA REAL ESTATE POOL	0.00		3,800.00	380,000.00	380,000.00
	REAL ESTATE TOTAL			3,800.00	380,000.00	380,000.00
Highway Patrol Retirement	MONTANA PRIVATE EQUITY POOL	0.00		38,201.28	3,590,728.90	5,178,134.88
	PRIVATE EQUITY			38,201.28	3,590,728.90	5,178,134.88
Highway Patrol Retirement	MONTANA INTERNATIONAL POOL	0.00		104,087.33	10,165,957.19	15,794,686.37
Highway Patrol Retirement	MONTANA DOMESTIC EQUITY POOL	0.00		291,507.88	20,435,568.87	40,231,878.50
	STOCK TOTAL			395,595.21	30,601,526.06	56,026,564.87
	TOTAL EQUITY			***437,596.49***	***34,572,254.96***	***61,584,699.75***
Highway Patrol Retirement	SHORT TERM INVESTMENT POOL	1.00	12/31/10	2,133,719.62	2,133,719.62	2,133,719.62
HIGHWAY PATROL RETIREMENT TOTAL				**27,506,752.71**	**62,274,983.12**	**88,607,706.96**
Teachers' Retirement	RETIREMENT FUNDS BOND POOL	0.00	12/31/09	718,940,414.10	730,052,976.64	717,609,842.32
	TOTAL FIXED INCOME			***718,940,414.10***	***730,052,976.64***	***717,609,842.32***
Teachers' Retirement	BOZEMAN PROPERTY	0.00	12/31/10	1,036,943.62	1,036,943.62	1,041,007.00
Teachers' Retirement	CALIFORNIA STREET PROP	0.00	12/31/10	102,417.58	102,417.58	106,801.34
Teachers' Retirement	MT COLONIAL DRIVE	0.00	12/31/10	3,591,925.35	3,591,925.35	3,838,125.11
Teachers' Retirement	NORTH PARK AVENUE	0.00	12/31/10	3,250,104.14	3,250,104.14	3,070,796.54
	DIRECT REAL ESTATE			7,981,390.69	7,981,390.69	8,056,729.99
Teachers' Retirement	MONTANA REAL ESTATE POOL	0.00		117,400.00	11,740,000.00	11,740,000.00
	REAL ESTATE TOTAL			8,098,790.69	19,721,390.69	19,796,729.99
Teachers' Retirement	MONTANA PRIVATE EQUITY POOL	0.00		1,142,738.85	111,203,231.47	154,896,788.68
	PRIVATE EQUITY			1,142,738.85	111,203,231.47	154,896,788.68
Teachers' Retirement	MONTANA INTERNATIONAL POOL	0.00		3,193,357.40	311,631,000.00	484,574,635.18
Teachers' Retirement	MONTANA DOMESTIC EQUITY POOL	0.00		8,976,635.61	591,501,945.23	1,238,892,455.88
	STOCK TOTAL			12,169,993.01	903,132,945.23	1,723,467,091.06
	TOTAL EQUITY			***21,411,522.55***	***1,034,057,567.39***	***1,898,160,609.73***
Teachers' Retirement	MONTANA ST	0.00	12/31/10	37,145,232.09	37,145,232.09	36,712,094.54
	TOTAL MORTGAGES/LOANS			***37,145,232.09***	***37,145,232.09***	***36,712,094.54***
Teachers' Retirement	SHORT TERM INVESTMENT POOL	1.00	12/31/10	68,736,963.08	68,736,963.08	68,736,963.08
TEACHERS' RETIREMENT TOTAL				**846,234,131.82**	**1,869,992,739.20**	**2,721,219,509.67**
Vol. Firemen's Retirement	RETIREMENT FUNDS BOND POOL	0.00	12/31/09	6,244,523.30	6,476,070.35	6,232,966.31
	TOTAL FIXED INCOME			***6,244,523.30***	***6,476,070.35***	***6,232,966.31***
Vol. Firemen's Retirement	MONTANA REAL ESTATE POOL	0.00		950.00	95,000.00	95,000.00
	REAL ESTATE TOTAL			950.00	95,000.00	95,000.00
Vol. Firemen's Retirement	MONTANA PRIVATE EQUITY POOL	0.00		9,891.44	912,420.41	1,340,771.90
	PRIVATE EQUITY			9,891.44	912,420.41	1,340,771.90
Vol. Firemen's Retirement	MONTANA INTERNATIONAL POOL	0.00		26,511.81	2,569,935.59	4,023,023.28
Vol. Firemen's Retirement	MONTANA DOMESTIC EQUITY POOL	0.00		71,527.16	6,631,445.75	9,871,678.15
	STOCK TOTAL			98,038.97	9,201,381.34	13,894,701.43
	TOTAL EQUITY			***108,880.41***	***10,208,801.75***	***15,330,473.33***
Vol. Firemen's Retirement	SHORT TERM INVESTMENT POOL	1.00	12/31/10	1,870,144.59	1,870,144.59	1,870,144.59
VOL. FIREMEN'S RETIREMENT TOTAL				**8,223,548.30**	**18,555,016.69**	**23,433,584.23**
Firefighters' Retirement	RETIREMENT FUNDS BOND POOL	0.00	12/31/09	44,732,735.72	45,713,912.48	44,649,947.06
	TOTAL FIXED INCOME			***44,732,735.72***	***45,713,912.48***	***44,649,947.06***
Firefighters' Retirement	MONTANA REAL ESTATE POOL	0.00		7,000.00	700,000.00	700,000.00
	REAL ESTATE TOTAL			7,000.00	700,000.00	700,000.00
Firefighters' Retirement	MONTANA PRIVATE EQUITY POOL	0.00		70,729.89	7,000,947.78	9,587,345.78

	PRIVATE EQUITY			70,729.89	7,000,947.78	9,587,345.78
Firefighters' Retirement	MONTANA INTERNATIONAL POOL	0.00		192,053.97	19,071,000.00	29,143,146.97
Firefighters' Retirement	MONTANA DOMESTIC EQUITY POOL	0.00		529,982.24	42,414,994.12	73,144,441.68
	STOCK TOTAL			722,036.21	61,485,994.12	102,287,588.65
	TOTAL EQUITY			***799,766.10***	***69,186,941.90***	***112,574,934.43***
Firefighters' Retirement	SHORT TERM INVESTMENT POOL	1.00	12/31/10	4,240,574.19	4,240,574.19	4,240,574.19
FIREFIGHTERS' RETIREMENT TOTAL				**49,773,076.01**	**119,141,428.57**	**161,465,455.68**
U of M Other	TRUST FUNDS BOND POOL	1.00	12/31/09	5,487,900.00	5,552,921.12	5,274,665.51
	TOTAL FIXED INCOME			***5,487,900.00***	***5,552,921.12***	***5,274,665.51***
U of M Other	MONTANA DOMESTIC EQUITY POOL	0.00		7,062.66	531,639.31	974,738.52
	STOCK TOTAL			7,062.66	531,639.31	974,738.52
	TOTAL EQUITY			***7,062.66***	***531,639.31***	***974,738.52***
U of M Other	SHORT TERM INVESTMENT POOL	1.00	12/31/10	28,917,263.46	28,917,263.46	28,917,263.46
U OF M OTHER TOTAL				**34,412,226.12**	**35,001,823.89**	**35,166,667.49**
MT Tech UM Agency Fund	TRUST FUNDS BOND POOL	1.00	12/31/09	445,100.00	458,449.92	427,805.47
	TOTAL FIXED INCOME			***445,100.00***	***458,449.92***	***427,805.47***
MT Tech UM Agency Fund	SHORT TERM INVESTMENT POOL	1.00	12/31/10	2,612,480.33	2,612,480.33	2,612,480.33
MT TECH UM AGENCY FUND TOTAL				**3,057,580.33**	**3,070,930.25**	**3,040,285.80**
Montana State University	TRUST FUNDS BOND POOL	1.00	12/31/09	14,938,500.00	14,999,129.76	14,358,058.76
	TOTAL FIXED INCOME			***14,938,500.00***	***14,999,129.76***	***14,358,058.76***
Montana State University	SHORT TERM INVESTMENT POOL	1.00	12/31/10	41,129,600.00	41,129,600.00	41,129,600.00
MONTANA STATE UNIVERSITY TOTAL				**56,068,100.00**	**56,128,729.76**	**55,487,658.76**

Total Fund Historical Book Balances, Income, and Income Return

Year	Year-End $ Balances	Annual $ Increase	Annual $ Income	Annual % Incr.	Income %Return
Average Annual Balance Increase		*303,841,465*		*10.8*	
2006	10,651,601,681	885,735,101	399,995,799	9.1	3.92
2005	9,765,866,580	787,273,910	360,929,390	8.8	3.85
2004	8,978,592,670	457,255,647	472,538,954	5.4	5.40
2003	8,521,337,023	(24,684,663)	394,899,778	(0.3)	4.63
2002	8,546,021,686	147,775,828	417,327,390	1.8	4.93
2001	8,398,245,858	658,923,289	570,461,812	8.5	7.07
2000	7,739,322,569	693,439,982	447,627,517	9.8	6.06
1999	7,045,882,586	463,293,558	415,348,813	7.0	6.10
1998	6,582,589,029	686,850,999	403,985,459	11.6	6.47
1997	5,895,738,030	267,508,710	384,866,212	4.8	6.68
1996	5,628,229,319	605,461,292	369,439,052	12.1	6.94
1995	5,022,768,027	250,748,706	311,952,313	5.3	6.37
1994	4,772,019,321	480,559,669	302,093,612	11.2	6.67
1993	4,291,459,652	492,251,338	325,722,769	13.0	8.05
1992	3,799,208,314	355,765,056	307,462,334	10.3	8.49
1991	3,443,443,258	246,482,405	296,946,028	7.7	8.94
1990	3,196,960,853	288,091,626	295,081,958	9.9	9.67
1989	2,908,869,227	280,122,753	269,244,243	10.7	9.72
1988	2,628,746,474	235,709,041	241,658,140	9.8	9.62
1987	2,393,037,433	233,749,895	239,583,020	10.8	10.53
1986	2,159,287,538	170,672,805	241,937,271	8.6	11.67
1985	1,988,614,733	206,311,756	213,464,258	11.6	11.32
1984	1,782,302,977	235,104,098	186,457,609	15.2	11.20
1983	1,547,198,879	178,461,561	164,390,784	13.0	11.28
1982	1,368,737,318	212,737,071	154,789,542	18.4	12.26
1981	1,156,000,247	126,611,696	114,119,374	12.3	10.44
1980	1,029,388,551	138,857,798	86,842,796	15.6	9.05
1979	890,530,753	94,217,581	65,520,161	11.8	7.77
1978	796,313,172	88,666,884	54,276,875	12.5	7.22
1977	707,646,288	80,721,049	47,313,627	12.9	7.09
1976	626,925,239	89,088,506	41,459,770	16.6	7.12
1975	537,836,733	70,390,182	37,118,312	15.1	7.38
1974	467,446,551	86,059,140	29,439,170	22.6	6.94
1973	381,387,411	60,395,524	20,367,231	18.8	5.80
1972	320,991,887		16,132,196		5.46

PERS Historical Book Balances, Income, and Income Return

Year	Year-End $ Balances	Annual $ Increase	Annual $ Income	Annual % Incr.	Income %Return
Average Annual Balance Increase		*69,176,237*		*10.6*	
2006	2,432,047,337	92,178,323	108,147,805	3.9	4.53
2005	2,339,869,014	63,948,447	93,137,953	2.8	4.04
2004	2,275,920,567	129,832,585	157,174,263	6.0	7.11
2003	2,146,087,982	71,237,880	114,127,866	3.4	5.41
2002	2,074,850,102	106,785,197	107,865,330	5.4	5.34
2001	1,968,064,905	170,773,454	170,918,237	9.5	9.08
2000	1,797,291,451	112,876,555	125,474,099	6.7	7.21
1999	1,684,414,896	105,784,616	112,867,195	6.7	6.92
1998	1,578,630,280	106,522,015	111,445,739	7.2	7.31
1997	1,472,108,266	111,355,981	110,533,498	8.2	7.80
1996	1,360,752,285	100,819,152	102,873,163	8.0	7.85
1995	1,259,933,133	83,895,411	83,425,354	7.1	6.85
1994	1,176,037,722	88,830,571	87,660,863	8.2	7.75
1993	1,087,207,151	103,262,368	95,914,874	10.5	9.26
1992	983,944,783	88,442,271	85,428,480	9.9	9.09
1991	895,502,511	86,322,266	79,719,985	10.7	9.35
1990	809,180,245	73,974,823	77,847,393	10.1	10.08
1989	735,205,422	71,140,882	72,003,023	10.7	10.29
1988	664,064,540	61,353,155	64,036,322	10.2	10.11
1987	602,711,385	73,745,575	63,439,745	13.9	11.21
1986	528,965,810	67,608,025	58,693,664	14.7	11.85
1985	461,357,785	57,520,058	47,403,616	14.2	10.96
1984	403,837,727	50,640,947	40,615,456	14.3	10.73
1983	353,196,780	48,909,250	34,958,940	16.1	10.63
1982	304,287,530	33,579,211	28,815,109	12.4	10.02
1981	270,708,319	26,408,693	23,489,723	10.8	9.12
1980	244,299,626	29,277,738	19,321,321	13.6	8.41
1979	215,021,888	28,633,695	16,357,252	15.4	8.15
1978	186,388,193	25,532,853	13,520,389	15.9	7.79
1977	160,855,340	21,732,482	11,361,593	15.6	7.57
1976	139,122,858	19,833,635	9,641,522	16.6	7.46
1975	119,289,223	15,815,377	7,593,641	15.3	6.82
1974	103,473,846	12,710,258	6,351,974	14.0	6.54
1973	90,763,588	10,708,308	5,471,314	13.4	6.41
1972	80,055,280		4,566,690		6.09

TRS Historical Book Balances, Income, and Income Return

Year	Year-End $ Balances	Annual $ Increase	Annual $ Income	Annual % Incr.	Income %Return
Average Annual Balance Increase		*52,851,705*		*10.0*	
2006	1,869,992,739	106,327,154	71,050,251	6.0	3.91
2005	1,763,665,585	21,099,089	75,845,392	1.2	4.33
2004	1,742,566,496	83,777,665	129,319,390	5.1	7.60
2003	1,658,788,831	41,959,040	95,580,408	2.6	5.84
2002	1,616,829,791	63,244,376	93,575,646	4.1	5.90
2001	1,553,585,415	116,367,847	152,363,493	8.1	10.19
2000	1,437,217,568	82,198,204	102,257,693	6.1	7.32
1999	1,355,019,364	67,803,208	92,826,763	5.3	7.03
1998	1,287,216,156	75,053,541	91,673,149	6.2	7.34
1997	1,212,162,615	87,081,006	92,197,958	7.7	7.89
1996	1,125,081,609	78,827,109	85,368,503	7.5	7.86
1995	1,046,254,500	72,939,312	73,018,070	7.5	7.23
1994	973,315,188	71,749,470	72,973,821	8.0	7.78
1993	901,565,718	89,220,933	78,687,668	11.0	9.18
1992	812,344,785	75,529,049	70,469,210	10.3	9.10
1991	736,815,736	74,733,955	65,948,441	11.3	9.43
1990	662,081,781	62,484,325	63,628,096	10.4	10.09
1989	599,597,456	60,465,431	58,607,895	11.2	10.29
1988	539,132,025	54,915,708	51,714,157	11.3	10.11
1987	484,216,317	69,184,764	49,117,437	16.7	10.92
1986	415,031,553	55,364,281	45,425,369	15.4	11.73
1985	359,667,272	51,074,593	36,036,654	16.6	10.79
1984	308,592,679	43,299,873	30,222,754	16.3	10.53
1983	265,292,806	32,138,199	25,772,023	13.8	10.34
1982	233,154,607	20,177,836	21,717,577	9.5	9.74
1981	212,976,771	20,686,541	18,108,545	10.8	8.94
1980	192,290,230	20,009,545	14,936,461	11.6	8.19
1979	172,280,685	19,350,005	13,272,323	12.7	8.16
1978	152,930,680	17,406,858	11,098,439	12.8	7.70
1977	135,523,822	16,820,305	9,405,270	14.2	7.40
1976	118,703,517	15,506,452	8,076,379	15.0	7.28
1975	103,197,065	10,132,831	6,702,284	10.9	6.83
1974	93,064,234	8,920,253	5,963,267	10.6	6.73
1973	84,143,981	11,109,208	5,075,899	15.2	6.46
1972	73,034,773		4,402,802		6.39

Coal Tax Trust Fund Historical Book Balances, Income, and Income Return

Year	Year-End $ Balances	Annual $ Increase	Annual $ Income	Annual % Incr.	Income %Return
Average Annual Balance Increase		*25,676,085*		*18.5*	
2006	725,192,740	16,820,998	41,757,043	2.4	5.83
2005	708,371,742	17,146,953	46,169,407	2.5	6.60
2004	691,224,790	13,211,240	44,170,843	1.9	6.45
2003	678,013,550	14,230,928	44,313,873	2.1	6.61
2002	663,782,622	13,720,298	45,049,799	2.1	6.86
2001	650,062,324	13,310,993	44,342,611	2.1	6.89
2000	636,751,331	22,134,147	44,308,988	3.6	7.08
1999	614,617,184	11,643,713	45,531,774	1.9	7.48
1998	602,973,471	16,194,141	44,918,922	2.8	7.55
1997	586,779,330	23,795,447	44,918,922	4.2	7.81
1996	562,983,883	15,973,100	44,376,465	2.9	8.00
1995	547,010,783	15,576,784	38,341,049	2.9	7.11
1994	531,433,999	19,416,428	43,012,532	3.8	8.24
1993	512,017,571	19,027,837	51,246,095	3.9	10.20
1992	492,989,734	18,731,378	47,594,422	3.9	9.84
1991	474,258,356	27,246,023	46,327,632	6.1	10.06
1990	447,012,333	35,228,274	45,785,254	8.6	10.66
1989	411,784,059	30,880,710	41,508,302	8.1	10.47
1988	380,903,349	41,062,015	35,294,692	12.1	9.79
1987	339,841,334	38,367,530	37,468,144	12.7	11.68
1986	301,473,804	49,052,410	38,475,175	19.4	13.89
1985	252,421,394	49,765,895	29,247,622	24.6	12.85
1984	202,655,499	44,076,324	24,105,342	27.8	13.35
1983	158,579,175	41,433,379	19,626,992	35.4	14.24
1982	117,145,796	42,617,964	13,233,786	57.2	13.81
1981	74,527,832	34,579,927	6,492,082	86.6	11.34
1980	39,947,905	23,040,483	2,619,380	136.3	9.21
1979	16,907,422	10,645,052	950,026	170.0	8.20
1978	6,262,370		177,366		NA

Trust and Legacy Fund Historical Book Balances, Income, and Income Return

Year	Year-End $ Balances	Annual $ Increase	Annual $ Income	Annual % Incr.	Income %Return
Average Annual Balance Increase		*10,603,100*		*5.8*	
2006	423,153,735	12,499,798	24,836,368	3.0	5.96
2005	410,653,937	-	28,375,979	0.0	6.91
2004	410,653,937	99,967	30,140,513	0.0	7.34
2003	410,553,970	(4,348,424)	29,215,115	(1.0)	7.08
2002	414,902,395	48,679,980	29,772,669	13.3	7.62
2001	366,222,415	11,759,523	26,219,151	3.3	7.28
2000	354,462,892	9,744,112	25,470,629	2.8	7.29
1999	344,718,781	8,419,172	26,263,226	2.5	7.71
1998	336,299,609	11,091,289	25,927,613	3.4	7.84
1997	325,208,320	9,713,224	24,473,449	3.1	7.64
1996	315,495,096	20,199,818	25,828,860	6.8	8.46
1995	295,295,278	10,150,565	23,149,117	3.6	7.98
1994	285,144,713	10,913,173	25,970,470	4.0	9.29
1993	274,231,540	7,937,366	30,069,820	3.0	11.13
1992	266,294,174	14,462,111	27,169,293	5.7	10.49
1991	251,832,063	17,495,864	25,950,710	7.5	10.68
1990	234,336,199	11,730,261	24,874,021	5.3	10.89
1989	222,605,938	14,200,044	23,942,716	6.8	11.11
1988	208,405,894	12,245,758	21,509,513	6.2	10.63
1987	196,160,136	8,677,947	23,295,649	4.6	12.14
1986	187,482,189	13,983,199	23,755,608	8.1	13.16
1985	173,498,990	12,133,321	19,358,472	7.5	11.56
1984	161,365,669	11,781,056	17,541,642	7.9	11.28
1983	149,584,613	16,377,726	16,136,589	12.3	11.41
1982	133,206,887	9,765,918	13,334,761	7.9	10.39
1981	123,440,969	14,491,921	10,771,441	13.3	9.27
1980	108,949,048	11,966,982	8,173,411	12.3	7.94
1979	96,982,066	9,691,121	6,813,640	11.1	7.40
1978	87,290,945	9,221,849	5,902,955	11.8	7.14
1977	78,069,096	6,766,268	5,244,983	9.5	7.02
1976	71,302,828	4,295,066	4,543,390	6.4	6.57
1975	67,007,762	2,743,989	3,712,287	4.3	5.66
1974	64,263,773	(658,629)	3,495,629	(1.0)	5.41
1973	64,922,402	2,274,069	3,373,031	3.6	5.29
1972	62,648,333		2,666,280		4.31

Resource Indemnity Fund Historical Book Balances, Income, and Income Return

Year	Year-End $ Balances	Annual $ Increase	Annual $ Income	Annual % Incr.	Income %Return
Average Annual Balance Increase		*3,091,405*		*15.1*	
2006	100,023,109	(231,735)	5,915,562	(0.2)	5.91
2005	100,254,844	254,068	6,901,925	0.3	6.89
2004	100,000,776	(189)	7,380,241	(0.0)	7.38
2003	100,000,965	(1,506,659)	7,174,343	(1.5)	7.12
2002	101,507,624	1,731,043	7,320,563	1.7	7.27
2001	99,776,581	333,491	7,305,992	0.3	7.33
2000	99,443,090	3,263,413	7,200,280	3.4	7.36
1999	96,179,677	761,624	7,528,795	0.8	7.86
1998	95,418,053	1,077,039	7,555,620	1.1	7.96
1997	94,341,015	1,517,077	7,318,083	1.6	7.82
1996	92,823,938	2,180,282	7,959,842	2.4	8.68
1995	90,643,656	747,988	6,380,294	0.8	7.07
1994	89,895,668	2,529,018	8,241,711	2.9	9.30
1993	87,366,650	4,737,267	8,715,126	5.7	10.25
1992	82,629,383	4,721,885	8,245,913	6.1	10.27
1991	77,907,497	4,467,644	8,097,553	6.1	10.70
1990	73,439,854	6,687,357	7,473,283	10.0	10.66
1989	66,752,497	4,507,782	6,941,486	7.2	10.76
1988	62,244,715	5,170,017	6,066,172	9.1	10.17
1987	57,074,698	4,015,025	7,205,821	7.6	13.09
1986	53,059,673	6,090,898	6,548,573	13.0	13.09
1985	46,968,775	4,693,048	5,509,892	11.1	12.35
1984	42,275,727	6,626,874	4,509,923	18.6	11.58
1983	35,648,853	7,692,479	4,021,028	27.5	12.64
1982	27,956,374	7,225,741	2,544,162	34.9	10.45
1981	20,730,633	4,537,059	1,767,418	28.0	9.57
1980	16,193,574	3,631,669	1,243,397	28.9	8.65
1979	12,561,905	1,924,348	956,045	18.1	8.24
1978	10,637,557	2,422,688	754,068	29.5	8.00
1977	8,214,869	2,672,848	532,922	48.2	7.75
1976	5,542,021	2,262,360	321,782	69.0	7.30
1975	3,279,661	2,181,518	96,126	198.7	4.39
1974	1,098,143		3,485		NA

Parks/Cultural Trust Funds Historical Book Balances, Income, and Income Return

Year	Year-End $ Balances	Annual $ Increase	Annual $ Income	Annual % Incr.	Income %Return
Average Annual Balance Increase		*843,244*		*16.3*	
2006	25,575,461	3,874,124	1,418,867	17.9	6.00
2005	21,701,337	823,199	1,418,436	3.9	6.66
2004	20,878,139	471,296	1,466,131	2.3	7.10
2003	20,406,842	(60,541)	1,429,181	(0.3)	6.99
2002	20,467,384	1,094,498	1,411,317	5.6	7.08
2001	19,372,886	897,953	1,369,148	4.9	7.24
2000	18,474,933	277,660	1,328,128	1.5	7.24
1999	18,197,273	143,496	1,381,258	0.8	7.62
1998	18,053,777	786,529	1,373,997	4.6	7.78
1997	17,267,248	(3,328,466)	1,505,353	(16.2)	7.95
1996	20,595,714	585,498	1,620,819	2.9	7.98
1995	20,010,216	(256,515)	1,479,603	(1.3)	7.35
1994	20,266,731	155,683	1,527,827	0.8	7.57
1993	20,111,048	1,211,787	1,851,220	6.4	9.49
1992	18,899,261	71,481	2,072,292	0.4	10.99
1991	18,827,780	867,833	1,895,380	4.8	10.30
1990	17,959,947	1,334,564	1,878,213	8.0	10.86
1989	16,625,383	(925)	1,812,862	(0.0)	10.90
1988	16,626,308	299,147	1,713,180	1.8	10.40
1987	16,327,161	142,998	1,836,570	0.9	11.30
1986	16,184,163	2,318,634	2,482,341	16.7	16.52
1985	13,865,529	2,357,908	1,628,262	20.5	12.83
1984	11,507,621	2,026,260	1,138,911	21.4	10.85
1983	9,481,361	2,001,547	941,225	26.8	11.10
1982	7,479,814	2,154,736	857,069	40.5	13.39
1981	5,325,078	1,760,617	518,146	49.4	11.66
1980	3,564,461	2,089,194	276,134	141.6	10.96
1979	1,475,267	301,781	107,070	25.7	8.08
1978	1,173,486	415,871	67,614	54.9	7.00
1977	757,615	479,465	33,227	172.4	6.42
1976	278,150		5,004		NA

Treasurer's Fund Historical Book Balances, Income, and Income Return

Year	Year-End $ Balances	Annual $ Increase	Annual $ Income	Annual % Incr.	Income %Return
Average Annual Balance Increase		*20,680,155*		*7.8*	
2006	762,297,028	127,821,864	18,631,288	20.1	2.67
2005	634,475,164	193,239,558	10,046,532	43.8	1.87
2004	441,235,606	93,732,911	6,392,992	27.0	1.62
2003	347,502,695	21,932,553	6,366,439	6.7	1.89
2002	325,570,142	(92,198,060)	12,440,828	(22.1)	4.54
2001	417,768,202	(21,626,740)	20,771,980	(4.9)	6.21
2000	439,394,942	44,935,239	15,526,493	11.4	5.11
1999	394,459,703	58,729,353	17,041,259	17.5	5.49
1998	335,730,350	46,229,002	17,276,565	16.0	5.82
1997	289,501,348	(116,879,353)	14,499,914	(28.8)	5.00
1996	406,380,701	130,573,055	15,869,477	47.3	5.04
1995	275,807,646	(55,486,611)	16,161,064	(16.7)	5.29
1994	331,294,257	75,980,006	11,486,172	29.8	3.77
1993	255,314,251	49,497,122	12,916,816	24.0	4.50
1992	205,817,129	(87,133,254)	16,504,585	(29.7)	7.02
1991	292,950,383	(62,810,336)	22,536,484	(17.7)	7.91
1990	355,760,719	62,711,613	26,351,179	21.4	8.37
1989	293,049,106	75,093,422	21,294,365	34.5	7.99
1988	217,955,684	497,584	15,406,342	0.2	6.79
1987	217,458,100	16,766,997	12,759,394	8.4	5.49
1986	200,691,103	(54,516,631)	13,215,592	(21.4)	6.42
1985	255,207,734	24,465,129	24,920,025	10.6	9.85
1984	230,742,605	1,456,166	23,048,654	0.6	10.45
1983	229,286,439	(56,554,692)	28,477,046	(19.8)	10.29
1982	285,841,131	38,330,194	42,501,636	15.5	13.57
1981	247,510,937	32,810,117	29,020,120	15.3	12.05
1980	214,700,820	12,827,050	21,341,613	6.4	10.51
1979	201,873,770	16,449,453	12,982,433	8.9	8.41
1978	185,424,317	13,016,569	10,827,779	7.5	6.88
1977	172,407,748	11,796,744	9,789,327	7.3	6.28
1976	160,611,004	5,757,912	10,458,037	3.7	6.74
1975	154,853,092	21,984,238	12,135,349	16.5	8.59
1974	132,868,854	50,478,772	8,340,038	61.3	8.66
1973	82,390,082	23,218,332	3,385,647	39.2	5.28
1972	59,171,750		1,507,755		4.63